



M. L. SHARMA & CO. (Regd.)

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To the Members of SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED

Report on the Consolidated Financial Statements

Opinion

We have audited the Consolidated financial statements of SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED, ("the Holding Company"), Subsidiaries and its Associates (the Holding Company, Subsidiaries and its Associates together referred to as "the Group") which comprises the Consolidated Balance Sheet as at 31st March, 2023 and the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement for the year then ended, and notes to the Consolidated financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, and Profit for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Directors report but does not include the consolidated financial statements and our auditor's report thereon.

The Director report is expected to be made available to us after the date of this auditor's report. Our opinion on the consolidated financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.



When we read the Director report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and report it to respective regulatory authorities.

Emphasis of Matters

The Net Worth of the One Subsidiary Company is negative to the extent of ₹ 2,403.68 (In Thousands). However, the management is of the opinion that the same is not a major threat to the existence of solvency of the company. Hence, the company has continued to present its accounts on the going concern basis.

Our opinion is not modified in respect of these matters.

Responsibility of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated financial statements that give a true and fair view of the Consolidated financial position, Consolidated financial performance and Consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

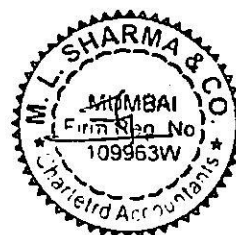
In preparing the Consolidated financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's Consolidated financial reporting process.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing ('SAs'), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We have audited financial statements of Four subsidiaries, whose financial statements reflects total assets of Rs. 7,35,901.74 Thousands (before eliminating inter-company balances) as at 31st March 2023, total revenues of Rs. 11,77,554.28 Thousands (before eliminating inter-company balances) total net profit after tax of Rs. 70, Lakhs (before eliminating inter-company balances) and net cash inflow of Rs. 260.29 Lakhs (before eliminating inter-company balances) for the year ended on that date, as considered in the consolidated financial statements.

We did not audit the financial statement of One Subsidiary, whose financial statement reflects total assets of Rs. 72,277.76 Thousands (before eliminating inter-company balances) as at 31st March 2023, total revenues of Rs. 149.31 Thousands (before eliminating inter-company balances), total net profit (loss) after tax of Rs. 45.64 Thousands (before eliminating inter-company balances) and net cash inflow of Rs. 1,386.29 Thousands (before eliminating inter-company balances) for the year ended on that date, as



considered in the consolidated financial statement, whose financial statement have not been audited by us. These financial statement have been audited by other auditor whose report have been furnished to us by the management and our opinion on the consolidated financial statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary is based solely on the report of the other auditor.

Our opinion above on the consolidated financial statements, and our report on other legal and regulatory requirements below, are not modified in respect of the above matters with respect to our reliance on the work done by and the report of the other auditor.

We did not audit the financial information's of Two subsidiaries, whose financial information's reflects total assets of Rs. 7,64,413.48 Thousands (before eliminating inter-company balances) as at 31st March 2023, total revenue of Rs. 14,434.36 Thousands (before eliminating inter-company balances), total net profit after tax of Rs. 6,525.10 Thousands (before eliminating inter-company balances) and net cash inflow of Rs. 17,558.96 Thousands for the year ended on that date, as considered in the consolidated financial statements, whose financial information's have not been audited by us.

These financial information are unaudited and have been furnished to us by the management and our opinion on the consolidated financial statements, and matters identified and disclosed under key audit matters section above and our report in terms of sub-section (3) of Section 143 of the Act in so far as it relates to the aforesaid subsidiaries and associates, are based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the management, these financial information are not material to the Group.

Our opinion above on the consolidated financial statements, and our report on other legal and regulatory requirements below, are not modified in respect of the above matter with respect to our reliance on the financial information certified by the management.

We have audited the financial information of Two Associates, whose financial information reflects total net profit/(loss) after tax of Rs. 70,273.81 Thousands (before eliminating inter-company balances) as at 31st March 2023, as considered in the consolidated financial statements,

Report on Other Legal and Regulatory Requirements

With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company, its subsidiaries and associates included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report as under:

Sr. No.	Name	CIN	Holding Company / Subsidiary / Joint Venture / Associate	Clause number of the CARO report which is qualified or is adverse
1	Sakuma Infrastructure And Realty Private Limited	U45400MH1995PTC086489	Holding	4



As required by section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements;
- (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statement have been kept so far as it appears from our examination of those books;
- (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements;
- (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the Written representations received from the directors of the Holding Company as on 31st March, 2023 taken on record by the Board of Directors of the Holding Company and the reports of the other auditors of its associate company, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of section 164 (2) of the Act;
- (f) This report does not include a statement on the adequacy of the internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, since the same is exempted to its Holding Company by way of notification no. (F. No. 1/1/2014-CL-V) Dated 13/06/2018 issued by the MCA, being a Private Limited company having turnover less than ₹ 50 crore and not having any Borrowings from Banks or financial institution or any Body Corporate at any point of time during the financial year;
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended :
In our opinion and to the best of our information and according to the explanations given to us, no remuneration has been paid by the Holding Company and its Subsidiary Company to its directors during the current year. Hence we have nothing to report in this regard; and
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to the explanations given to us:
 - a. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group, Refer Point No. 2.27 to the consolidated financial statements.
 - b. The "Group" did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - c. There was no amount, which were required to be transferred, to the investor Education and Protection Fund by the "Group".



- d. (i) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (ii) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- e. The Company has not declared and paid any Dividend during the Year ended on 31st March 2023 as per section 123 of the Company's Act, 2013. Hence, we have nothing to report in this regard.

Place of Signature : Mumbai
Date : 30th September 2023



For M. L. SHARMA & CO.
FIRM REG. NO. 109963W
CHARTERED ACCOUNTANTS

(JINENDRA D. JAIN) PARTNER
Membership No. 140827
UDIN - 23140827BGPMIV1779

SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED
CIN - U45400MH1995PTC086489
CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2023

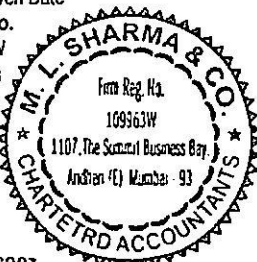
(₹ in Thousands)

Particulars	Note. No	As at March 31, 2023 Amount (₹)	As at March 31, 2022 Amount (₹)
I. Equity & Liabilities			
1. Shareholder's Fund			
(a) Share Capital	2.01	35,290.08	35,290.08
(b) Reserves & Surplus	2.02	1,371,704.43	1,206,307.75
(c) Capital Reserve on Consolidation		7,849.00	5,120.13
		1,414,843.51	1,246,717.96
2. Minority Interest		27,385.25	(529.08)
3. Non-Current Liabilities			
(a) Long Term Borrowings	2.03	19,061.43	31,660.12
(b) Other Non Current Liabilities	2.04	30,406.94	53,402.01
(c) Deferred Tax Liabilities		-	28.96
		49,468.37	85,091.09
4. Current Liabilities			
(a). Short Term Borrowings	2.05	652,596.93	55,561.51
(b) Trade Payable	2.06	-	-
Dues to Micro & Small Enterprises		20,781.79	8,434.99
Dues to Other than Micro & Small Enterprises		57,368.17	17,430.56
(c) Other Current Liabilities	2.07	10,646.04	5,082.87
(d) Short Term Provision	2.08	-	-
		741,392.93	86,509.93
Total		2,233,090.06	1,417,789.90
II. Assets			
1. Non- Current Assets			
(a) Property Plant and Equipment	2.09	1,703.38	522.93
(b). Intangible Assets		121.19	-
(c) Goodwill on Consolidation		4,144.10	4,144.10
(d) Non Current Investments	2.10	1,905,362.62	1,168,951.65
(e) Deferred Tax Asset		195.75	86.83
		1,911,527.04	1,173,705.51
2. Current Assets			
(a) Current Investment	2.11	67,200.00	-
(b) Inventories	2.12	14,482.16	-
(c) Trade Receivables	2.13	34,755.61	-
(d) Cash And Cash Equivalent	2.14	87,013.09	38,350.40
(e) Short Term Loans And Advances	2.15	62,006.90	187,381.21
(f) Other Current Assets	2.16	56,105.26	18,352.78
		321,563.02	244,084.39
Total		2,233,090.06	1,417,789.90

Significant Accounting Policies And Notes On Accounts

As per our Report of Even Date
For M. L. Sharma & Co.
Firm Reg.No. 109963W
Chartered Accountants

Jinendra D. Jain
(Jinendra D. Jain)
Partner
(M.No. 140827)
Place: Mumbai
Date: 30 SEP 2023



For and on behalf of the Board of Directors

Kusum Malhotra
Kusum Malhotra
Director
DIN - 00214508

Vanitha Malhotra
Vanitha Malhotra
Director
DIN - 01897157

SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED
CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON MARCH 31, 2023

Particulars	Note. No	For the Year Ended 31st March 2023 Amount (₹)	For the Year Ended 31st March 2023 Amount (₹)
Revenue			
Revenue From Operation (Gross)	2.17	1,111,266.00	42,133.17
Non Operating Income	2.18	109,916.61	96,273.79
		1,221,182.61	138,406.97
Expenditures			
Purchase of Traded Goods	2.19	948,384.90	41,475.69
Changes In Inventories Of Stock	2.20	(11,159.39)	-
Employees Benefit Cost	2.21	19,308.26	2,700.00
Finance Cost	2.22	34,583.48	5,116.36
Prior Period Expenses		-	525.00
Depreciation	2.09 & 2.10	10,618.04	10,072.88
Other Expenses	2.23	98,047.26	5,248.11
		1,099,782.55	65,138.05
Profit Before Taxation		121,400.06	73,268.92
Tax Expenses	2.24		
Current Tax		27,347.77	16,208.87
Deferred Tax (Net)		(137.88)	7.50
Tax Adjustment of Earlier Years		620.68	(52.89)
Profit/ (Loss) for the Year before Share of Associates		93,569.49	57,105.44
Add/ (Less) : Share of Associates		46,024.88	354,424.96
Profit/ (Loss) for the Year after Share of Associates		139,594.37	411,530.40
Earning Per Share -Basic & Diluted	2.25	39.56	116.61
Significant Accounting Policies And Notes On Accounts	1 & 2		

As per our Report of Even Date

For M. L. Sharma & Co.

Firm Reg.No. 109963W

Chartered Accountants

Jinendra

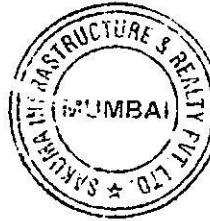
(Jinendra D. Jain)

Partner

(M.No. 140827)

Place: Mumbai

Date: 30 SEP 2023



For and on behalf of the Board of Directors

Kusum Malhotra

Kusum Malhotra
Director
DIN - 00214508

Vanitha Malhotra

Vanitha Malhotra
Director
DIN - 01897157

SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED
Consolidated Cash Flow Statement for the year ended March 31, 2023

Particulars	For The year ended March 31, 2023	For The year ended March 31, 2022
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet (Refer Note 2.14)		
Cash and cash equivalents at the end of the year *	87,013.09	38,350.40
* Comprises:		
(a) Cash on hand	46.85	24.09
(b) Balances with banks		
(i) In current accounts	80,538.38	9,100.38
(ii) In deposit accounts	6,427.86	29,225.93
(c) Others		
	87,013.09	38,350.40

Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

Corporate Information & Significant Accounting Policies as per Note No. 1 & 2

The accompanying notes form an integral part of the standalone financial statements.

As per our attached report of even date.

For M. L. Sharma & Co.

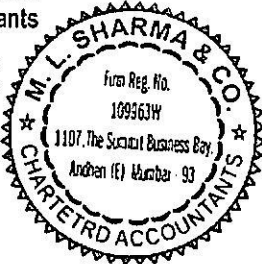
Chartered Accountants

FRN: 109963W

Jinendra D. Jain

Jinendra D. Jain
Partner

M.No. 140827



Place : Mumbai

Date : 30 SEP 2023

For and on behalf of the Board of Directors



Kusum Malhotra

Kusum Malhotra
Director
DIN - 00214508

Vanitha Malhotra

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Director
DIN - 01897157

SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED

CONSOLIDATED SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

NOTE 1: PRINCIPLES OF CONSOLIDATION

1.1 General

The Financial statements have been prepared to comply in all material aspects with applicable Accounting principles in India, and the Accounting Standards issued by The Institute of Chartered Accountants of India (ICAI)

1.2 CONSOLIDATED FINANCIAL STATEMENTS relates to "Sakuma Infrastructure and Realty Private Limited" the Holding Company" and its subsidiary "Marwar Consultancy Private Limited". The Consolidated Financial Statements are in conformity with the Accounting Standard - 21 & Accounting Standard 23 issued by ICAI and are prepared on the following basis:

a 'The financial statements of the Company and its Subsidiaries have been combined on a line by line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating inter-company balances and transactions including Unrealized Profits/Losses in year-end Assets, such as inventories, Property, plant and equipment etc.

b 'The consolidated financial statements are prepared by adopting uniform accounting policies for like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as the company's separate financial statement except otherwise stated elsewhere in this Note.

c 'The excess of cost to the Company of its investments in the subsidiaries over its portion of equity of subsidiaries at the dates they become subsidiaries is recognized in the financial statement as Goodwill.

d 'The excess of Company's portion of equity of the subsidiaries over cost to the Company of its investments at the dates they become subsidiaries is recognized in the financial statement as Capital reserve.

e 'Minority Interests in the consolidated financial statements is identified and recognized after taking in to consideration:

- The amount of equity attributable to minorities at the date on which investments in a subsidiary is made
- The Profit or losses attributable to the minorities are adjusted against the minority interest in the equity of the subsidiary.

f 'The Company accounts for its share of post-acquisition changes in net assets of associate, after eliminating unrealised profit and Loss resulting from transactions between the company and its associate to the extent of its share, through its consolidated Profit and Loss Statement, to the extent such change is attributable to the associates 'Profit and Loss Statement and through its reserves for the balance based on available information.

NOTE 2:- SIGNIFICANT ACCOUNTING POLICIES

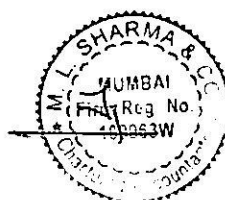
Most of the accounting policies of the reporting Company, its subsidiary that of its associate are similar and are in line with generally accepted accounting principles in India. Accounting Policies and Notes on Accounts of the financial statements of the company and its subsidiary are set out in their respective financial statement.

Note -2.01

Share Capital

(₹ in Thousands)

Particulars	As at March 31, 2023 Amount (₹)	As at March 31, 2022 Amount (₹)
Authorised 50,00,000 (P.Y. 50,00,000) Equity Shares of ₹ 10/- each.	50,000.00	50,000.00
	50,000.00	50,000.00
Issued,Subscribed & Paid-Up 35,29,008 (P.Y. 35,29,008) Equity Shares of ₹ 10/- each, Fully Paid up	35,290.08	35,290.08
	35,290.08	35,290.08



The Company has only one class of shares referred to as equity shares having a par value of ₹ 10/- . Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

Reconciliation of shares outstanding at the beginning and at the end of the reporting period:-

Particulars	As at March 31, 2023		As at March 31, 2022	
	Numbers	₹ in Thousands	Numbers	₹ in Thousands
At the beginning of the Period	3,529,008	35,290.08	3,529,008.00	35,290.08
Add:- Issued During the Period	-	-	-	-
Outstanding at the end of the period	3,529,008	35,290.08	3,529,008.00	35,290.08

Details of shareholder holding more than 5% shares in the Company:-

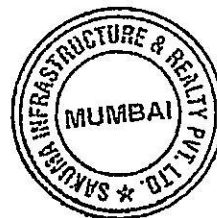
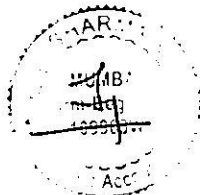
Name of the shareholder	As at March 31, 2023		As at March 31, 2022	
	Numbers	%	Numbers	%
Vishal Grover	301,949	8.56%	301,949.00	8.56%
Karuna Grover	304,009	8.61%	304,009.00	8.61%
Chander Mohan Jointly with Saurabh Malhotra	406,010	11.50%	406,010.00	11.50%
Saurabh Malhotra	1,360,530	38.55%	1,360,530.00	38.55%
Kusum Malhotra	1,068,010	30.26%	1,068,010.00	30.26%

Particulars	As at March 31, 2023 Amount (₹)	As at March 31, 2022 Amount (₹)
Note - 2.02 Reserves And Surplus		
Securities Premium		
Balance as per last financial statements	680,085.90	680,085.90
Add : Adjustments of earlier years	-	-
Add : Addition during the year	-	-
As Per Last Balance Sheet	-	-
Closing Balance	680,085.90	680,085.90
Foreign Currency Translation Reserve		
Balance as per last financial statements	23,345.63	13,073.28
Add : Adjustments of earlier years	-	-
Add : Addition during the year	24,803.38	10,272.35
Closing Balance	48,149.01	23,345.63
Surplus In Statement Of Profit And Loss		
Surplus / Deficit in Statement of Profit and Loss		
Balance as per last financial statements	502,876.22	91,345.82
Add: Reserves of Company acquired during the year	18,442.12	-
Add : Profit for the year	139,594.37	411,530.40
Less : Share of Minority	14,714.33	-
Less : Capital Reserve on Consolidation	2,728.86	-
Closing Balance	643,469.52	502,876.22
Total	1,371,704.43	1,206,307.75

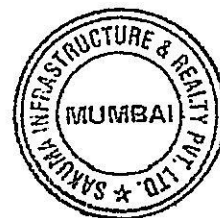
Note - 2.03 Long Term Borrowings

Particulars	As at March 31, 2023 Amount (₹)	As at March 31, 2022 Amount (₹)
(a) SECURED LOANS		
From Hdfc Bank Ltd (Secured by mortgage of Office Premises purchased) (The company has not defaulted in repayment of Principal & interest, during the year)	31,660.12	42,968.91
Less : Current Maturity of Long Term Borrowings	(12,598.69)	(11,308.79)
Total	19,061.43	31,660.12

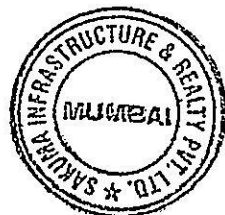
The Company has taken Term Loan amounting Rs 2.2 Crore from HDFC Bank Limited @ 11% p.a. The loan is repayable in 96 equated installments and same is secured against Assignment of Lease Rent agreement , Equitable mortgage of immovable property and personal guarantee of Directors and relatives of the Directors.



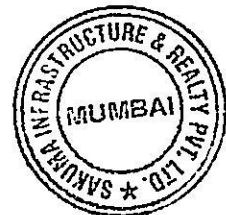
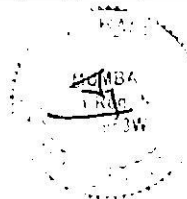
Note - 2.04 Other Long term liabilities		
Particulars	As at March 31, 2023 Amount (₹)	As at March 31, 2022 Amount (₹)
Security Deposits	22,936.94	45,932.01
From Others		
From Related Parties		
Sakuma Exports Limited	7,470.00	7,470.00
Total	30,406.94	53,402.01
Note - 2.05 Short Term Borrowings		
Particulars	As at March 31, 2023 Amount (₹)	As at March 31, 2022 Amount (₹)
Loan Repayable on Demand		
Unsecured and Considered Good		
From Related Parties		
Sakuma Finvest Private Limited	2,622.22	2,622.22
Kusum Malhotra	100.00	100.00
Saurabh Malhotra	230.96	-
Vanitha Malhotra	15,300.00	15,300.00
C K K Retail Mart Private Limited (earlier CKK Exports Pvt Ltd) *	-	10,963.05
From Others	621,745.06	15,267.45
Current Maturities on Long Term Borrowings	12,598.69	11,308.79
Total	652,596.93	55,561.51
* Loan from CKK Retail Mart Private Limited appearing in last year as it became subsidiary in the current year		
Note-2.06 Trade Payable		
Particulars	As at March 31, 2023 Amount (₹)	As at March 31, 2022 Amount (₹)
Dues to Micro & Small Enterprises	-	-
Dues to Other than Micro & Small Enterprises	20,781.79	8,434.99
Total	20,781.79	8,434.99
Note-2.07 Other Current Liabilities		
Particulars	As at March 31, 2023 Amount (₹)	As at March 31, 2022 Amount (₹)
Other Current Liabilities		
Unsecured:		
Security Deposits	22,995.07	-
Duties & Taxes Payables	14,276.64	4,595.24
Advance from Customer	5,199.57	-
Salary Payable	1,572.50	382.57
Audit Fees Payable	11.80	67.35
Interest Payable - Related Party	12,384.83	12,384.83
Provision for Taxes (Net of Advances)	-	-
Other Payables (Liabilities for expenses)	927.76	0.57
Total	57,368.17	17,430.56
Note-2.08 Short Term Provision		
Particulars	As at March 31, 2023 Amount (₹)	As at March 31, 2022 Amount (₹)
Provision for Taxes (Net of Advances)	10,646.04	5,082.87
Total	10,646.04	5,082.87



Note - 2.09 Non Current Investments : - (At Cost)		
Particulars	As at March 31, 2023 Amount (₹)	As at March 31, 2022 Amount (₹)
Non Trade Investments:-		
A. Investment Property [Refer note 2.10a]		
Investment in Property London, UK	676,109.39	-
Investments in Properties at Nahur	404,392.17	410,625.16
Property at Ackruti	135,986.51	138,617.77
Investments in Properties at Worli	21,630.62	22,094.82
Investments in Properties at Thane	33,375.42	34,069.20
	1,271,494.11	605,406.95
B. UnQuoted Equity Instruments		
Investments in Equity Shares of Associate Companies		
Investments in Equity Shares of Associate Companies		
50,00 (P.Y. NIL) Shares Sakuma Warehouse and Packaging Pvt Ltd	40.79	-
C. Quoted Equity Instruments		
Investments in Equity Shares of Associate Companies	633,827.72	563,544.70
4,88,72,450 (P.Y. 4,88,72,450) shares of Sakuma Exports Limited (FV - ₹ 1 each)		
	633,868.51	563,544.70
Total	1,905,362.62	1,168,951.65
Book Amount Of Unquoted Investment	1,271,534.90	605,406.95
Book Amount Of Quoted Investment	633,827.72	563,544.70
Market Value Of Quoted Investment	498,498.99	564,635.74
Note - 2.10 Current Investments (Non- Trade)		
Particulars	As at March 31, 2023 Amount (₹)	As at March 31, 2022 Amount (₹)
Unquoted		
SBI Liquid Fund	67,200.00	-
Total	67,200.00	-
Book Value Of UnQuoted Investment	67,200.00	-
Book Value Of Quoted Investment	67,357.54	-
Market Value of Quoted Investment	-	-
Note - 2.11 Inventories		
Particulars	As at March 31, 2023 Amount (₹)	As at March 31, 2022 Amount (₹)
Inventories		
Stock in trade (At the lower of Cost and Net Realizable Value)	14,482.16	-
Total	14,482.16	-
Note - 2.12 Trade Receivables		
Particulars	As at March 31, 2023 Amount (₹)	As at March 31, 2022 Amount (₹)
(Un-Secured & Considered Good By The Management)		
Receivables from Related Parties	-	-
Others	34,755.61	-
Total	34,755.61	-

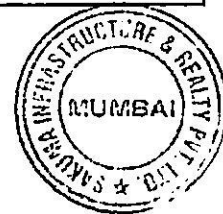


Note - 2.13 Cash And Cash Equivalents		
Particulars	As at March 31, 2023 Amount (₹)	As at March 31, 2022 Amount (₹)
Cash in Hand	46.85	24.09
Balances with Banks	80,538.38	9,100.38
In Fixed Deposits	6,427.86	29,225.93
Total	87,013.09	38,350.40
Note - 2.14 Short Term Loans And Advances		
Particulars	As at March 31, 2023 Amount (₹)	As at March 31, 2022 Amount (₹)
(Un-Secured Considered Good By The Management)		
Advance recoverable in cash or in kind	1,461.44	-
Fixed Deposit with Bank	22,655.75	-
Balance with Govt Dept	5,112.73	24.31
Prepaid Expenses	16.61	-
Advance to Employees	39.71	-
Loan to Related Parties		
GMK System and Logistics Private Limited	32,720.66	45,671.23
Sakuma Exports Limited	-	141,685.67
Total	62,006.90	187,381.21
Note - 2.15 Other Current Assets		
Particulars	As at March 31, 2023 Amount (₹)	As at March 31, 2022 Amount (₹)
Interest Receivable on Loans	10,258.03	10,258.03
Advance to Suppliers	742.44	-
Balance with Government Authorities	32,491.23	32.62
Accrued Interest on FD	942.50	588.23
Export Incentives Receivable	829.99	-
Prepaid Expenses	144.43	-
Interest Receivable from Related Party	4,904.78	-
Income Tax Refund Receivable	-	961.58
Rent Streamlining A/c	-	130.25
Advance Tax (Net of Provisions)	5,791.86	6,382.07
Total	56,105.26	18,352.78
Note - 2.16 Revenue From Operation		
Particulars	For the Year Ended Amount (₹)	For the Year Ended Amount (₹)
Sales of Goods	1,001,432.72	42,133.17
Other Operating Income	64,377.26	-
Rent Income	45,456.02	-
Total	1,111,266.00	42,133.17
Note - 2.17 Other Income		
Particulars	For the Year Ended 31st March 2023 Amount (₹)	For the Year Ended 31st March 2023 Amount (₹)
Rent Income	55,464.27	83,657.69
Dividend Income -		
From Equity Shares	2,443.62	2,398.62
Interest Income -		
On Fixed Deposit	1,759.98	1,319.23
On Unsecured Loan	40,572.60	5,537.22
On Income Tax Refund	406.24	233.43
Interest Income - Others	4,909.24	-
Gain on Sale of Investment	4,343.54	1,309.85
Sundry Balance Written Back	17.12	1,817.75
Total	109,916.61	96,273.79



Note - 2.18 Purchase of Traded Goods		
Particulars	For the Year Ended 31st March 2023 Amount (₹)	For the Year Ended 31st March 2023 Amount (₹)
Purchase of Traded Goods	948,384.90	41,475.69
Total	948,384.90	41,475.69
Note - 2.19 Change in Inventories		
Particulars	For the Year Ended 31st March 2023 Amount (₹)	For the Year Ended 31st March 2023 Amount (₹)
Opening Stock of Stock in Trade	3,322.77	-
Closing Stock of Stock in Trade	14,482.16	-
Total	(11,159.39)	-
Note - 2.20 Employee Benefit Expenses		
Particulars	For the Year Ended 31st March 2023 Amount (₹)	For the Year Ended 31st March 2023 Amount (₹)
Salary Expenses	12,112.09	-
Contribution to Provident and Other Funds	237.55	-
Staff Welfare Expenses	114.62	-
Directors Remuneration	6,844.00	2,700.00
Total	19,308.26	2,700.00
Note - 2.21 Finance Cost		
Particulars	For the Year Ended 31st March 2023 Amount (₹)	For the Year Ended 31st March 2023 Amount (₹)
Interest on Unsecured Loan	31,045.54	4,437.94
Interest on Bank Loan	3,537.94	678.42
Total	34,583.48	5,116.36
Note - 2.22 Other Expenses		
Particulars	For the Year Ended 31st March 2023 Amount (₹)	For the Year Ended 31st March 2023 Amount (₹)
Freight and Forwarding Expenses	16,626.29	-
Transportation Expenses	32,119.41	-
Conveyance and Travelling Expenses	1,686.70	-
Brokerage	8,850.74	-
Stamp duty Expenses	989.00	-
Rates and Taxes	6,509.62	3,070.96
Legal & Professional Fees	7,604.76	253.63
Repairs and Maintenance	2,576.82	1,140.51
Electricity Exp	189.82	-
Business Promotion	2,006.59	-
Interest on Late TDS Payment	14.50	47.81
Profession Tax	-	2.50
Bank Charges	273.24	28.77
Advertising Expenses	145.94	-
Brokerage	-	88.05
Communication Expenses	98.51	-
Filing Expenses	8.89	-
Business Promotion Expenses	-	302.00
Insurance expenses	176.45	40.66
Other Operating Expenses	199.67	-
Interest Others	-	2.67
Difference in Foreign Currency (net)	16,935.23	-
Late Fees & Penalty for delayed payment of Taxes	6.01	9.19
Miscellaneous Expenses	557.14	118.87
Sundry Balance W/off Back	0.14	-
Payment to Auditors		
Audit Fees	304.30	142.50
Income Tax Matters	105.00	-
Other Matters	52.49	-
Total	98,047.26	5,248.11

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NO.



Note - 2.23 Tax Expenses		
Particulars	For the Year Ended 31st March 2023 Amount (₹)	For the Year Ended 31st March 2023 Amount (₹)
Current tax Expenses for Current Year	27,347.77	16,208.87
Deferred Tax Asset	(137.88)	7.50
Tax Expenses of Earlier Years	620.68	(52.89)
	27,830.57	16,163.48

Note - 2.24

Earning Per Share

Particulars	For the Year Ended 31st March 2023 Amount (₹)	For the Year Ended 31st March 2023 Amount (₹)
Profit / (Loss) after Tax	139,594.37	411,530.40
Weighted average Number of Shares outstanding during the year (Face Value ₹ 10 per share)	3,529,008	3,529,008
Basic Earnings Per share	39.56	116.61

Company do not have any potential dilutive equity shares, hence dilutive earning per share is same as Basic earning per share.

Note - 2.25

Related Party Disclosures

a) List of Related Parties & Relationship:-

i. Key Management Personnel (KMP) / Director:-

Mr. Saurabh Malhotra
Mrs. Vanitha Malhotra
Mrs. Kriti Malhotra
Mrs. Kusum Malhotra
Mrs. Shipra Malhotra

ii. Associate Companies

Sakuma Exports Limited
Sakuma Warehousing and Packaging Pvt Ltd

ii. Enterprises where KMP exercise control / significant influence :-

Sakuma Finvest Private Limited
GMK System and Logistics Private Limited
Kuma Infra & Realty Private Limited
Samavama Infra and Realty Private Limited
Sukriti Trading LLP
Prosperity Infra And Realty Private Limited
Gksm Infra And Realty Private Limited
Kmsm Infra And Realty Private Limited
Prosperity Real Estate Solutions Private Limited
Youhsy Foundation

b) Transaction with Related Parties:-

(₹ in Thousands)

Nature of Transaction	Associates	KMP	Relative of KMP/Enterprises where KMP exercise control/ significant influence
Transaction during the year			
Dividend	-	-	2,443.62
	P.Y	-	(2,398.62)
Loan Given	-	-	122,152.75
	P.Y	-	(205,489.00)
Loan Received Back	-	-	267,422.07
	P.Y	-	(73,526.49)
Investments in Shares of Associates	-	-	50.00
	P.Y	-	-
Interest Income	-	-	5,873.14
	P.Y	-	(5,537.22)
Directors Remuneration	-	1,800.00	90.00
	P.Y	(1,800.00)	-
Rent Income Excluding Taxes	-	-	5,229.00
	P.Y	-	(5,229.00)



c) Amount due to Related Parties:-				
Outstanding Balance as at end of the year				
O/s Loan Given		-	-	32,720.66
	P.Y.	-	-	(187,356.90)
O/s Loan Taken		-	-	2,622.22
	P.Y.	-	-	(2,622.22)
Other Current Liabilities-Salary Payable		-	-	161.09
	P.Y.	-	-	(382.57)

Disclosures required U/s 22 of the Micro, Small and Medium Enterprises Development Act, 2006

In the opinion of the management no amount is outstanding at year end to vendors covered under the Micro, Small and Medium Enterprises Development Act, 2006,

Note - 2.26

Contingent Liabilities are not provided for in respect of :

Particulars	As at March 31, 2023	As at March 31, 2022
Demand for Tax Deduction at Source	81.94	35.66
Income Tax	1,305.08	1,494.02
Sales Tax	803.84	803.84
Claim against company not acknowledge as debts	3,461.67	10.97
Total	5,652.53	2,344.49

Investments in Associates

The Groups Associates are:

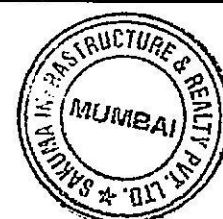
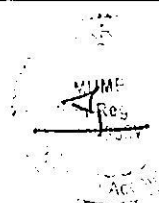
Name of The Company	Extent of Company's Interest 2022-23	Country of Incorporation
Sakuma Exports Limited	20.84	India
Sakuma Warehousing and Packaging Private Limited	50.00	India

Name of The Company	Extent of Company's Interest 2021-22	Country of Incorporation
Sakuma Exports Limited	25.70	India

Carrying Cost of Investment in Associate

(₹ in Thousands)

Particulars		Sakuma Exports Limited	Sakuma Warehousing and Packaging Pvt Limited
No. of Equity shares held	FY 2022-23	48,872.45	5,000.00
	FY 2021-22	48,872.45	-
% holding	FY 2022-23	20.83%	50.00%
	FY 2021-22	20.83%	0.00%
Cost of Investment	FY 2022-23	175,101.63	50.00
	FY 2021-22	175,101.63	-
Goodwill/(Capital Reserve) included in cost of Investment	FY 2022-23	52,422.70	0.00
	FY 2021-22	52,422.70	0.00
Share in accumulated profit/(losses)	FY 2022-23	70,283.02	-9.21
	FY 2021-22	388,443.07	0.00
Share of increase in reserve for during the year and for earlier years	FY 2022-23	458,726.09	-9.21
	FY 2021-22	377,770.59	0.00
Carrying cost	FY 2022-23	633,827.72	40.79
	FY 2021-22	563,544.70	0.00



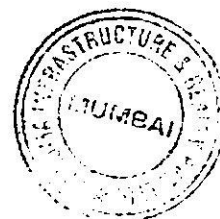
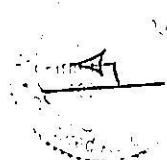
Additional information as required under schedule III to the Companies Act, 2013, of enterprises consolidated as Subsidiary. (₹ In Thousands)

Particulars Name of the Enterprise	Financial Year	Net Assets i.e. total assets minus total liabilities		Share in profit & (Loss)	
		%	Amount		Amount
(I) Parent					
1. Sakuma Infrastructure and Realty Pvt Ltd	FY 2022-23	45.25%	652,641.83	0.12	16,341.62
	FY 2021-22	70.48%	878,260.98	0.10	40,212.97
(II) Subsidiary					
1. LT Sagar Private Limited	FY 2022-23	1.09%	15,688.90	0.06	7,795.13
	FY 2021-22	0.63%	7,893.77	0.01	6,091.65
2. MS Port Terminal Private Limited	FY 2022-23	0.77%	11,173.46	0.05	7,266.60
	FY 2021-22	0.31%	3,906.86	0.01	2,915.47
3. Marwar Consultancy Private Limited	FY 2022-23	-0.17%	(2,403.68)	0.05	6,566.49
	FY 2021-22	-0.72%	(8,970.17)	0.02	7,885.35
4. MK Infra and Realty Pvt. Ltd.	FY 2022-23	1.74%	25,045.64	0.00	45.64
	FY 2021-22	0.00%	-	-	-
5. CKK Retail Mart Private Limited	FY 2022-23	9.86%	142,271.03	0.35	49,028.91
	FY 2021-22	0.00%	-	-	-
(III) Step Down Subsidiaries					
1. MGK Infra and Realty Ltd	FY 2022-23	4.94%	71,285.49	(0.00)	(24.97)
	FY 2021-22	0.00%	-	-	-
2. MGK Real Estates LTD	FY 2022-23	4.70%	67,809.21	0.05	6,550.07
	FY 2021-22	0.00%	-	-	-
(IV) Associates					
1. Sakuma Exports Limited	FY 2022-23	31.81%	458,726.09	0.33	46,034.09
	FY 2021-22	29.30%	365,097.44	0.86	354,424.96
2. Sakuma Warehousing and Packing Private Limited	FY 2022-23	0.00%	(9.21)	(0.00)	(9.21)
	FY 2021-22	0.00%	-	-	-
Total	FY 2022-23	100.00%	1,442,228.76	1.00	139,594.37
	FY 2021-22	100.00%	1,246,188.88	1.00	411,530.40

Note - 2.27

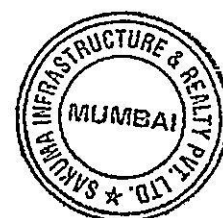
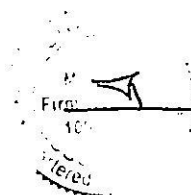
Current Assets And Current Liabilities:

Balances of Sundry Debtors, Sundry Creditors, and Loans & Advances receivable/payable are taken as per books and are subject to confirmation and reconciliation, if any.



SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED
Consolidated Cash Flow Statement for the year ended March 31, 2023

Particulars	For The year ended March 31, 2023	For The year ended March 31, 2022
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	121,400.06	73,268.92
Adjustments for:		
Depreciation and amortisation / Assets Written off	10,618.04	10,072.88
Income from Investments	(4,343.54)	(1,309.85)
Finance costs	34,583.48	5,116.36
Interest on Income Tax Refund	(406.24)	(233.43)
Interest income	(47,241.82)	(6,856.45)
Net unrealised exchange (gain) / loss	554.45	-
Dividend income	(2,443.62)	(2,398.62)
Operating profit / (loss) before working capital changes	112,720.81	77,659.81
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Long-term loans and advances	-	17,000.00
Other Current Assets	(37,893.45)	(85.43)
Short-term loans and advances	138,763.97	(141,558.73)
Trade Receivable	(124,346.56)	-
Inventories	(9,138.77)	-
Adjustments for increase / (decrease) in operating liabilities:		
Trade Payables	25,909.24	4,475.34
Other Non Current Liabilities	(22,995.07)	-
Other current liabilities	56,115.94	(2,554.10)
	139,136.11	(45,063.11)
Net income tax (paid) / refunds	(26,005.00)	(13,964.25)
Net cash flow from / (used in) operating activities (A)	113,131.11	(59,027.36)
B. Cash flow from investing activities		
Purchase of Property, Plant & Equipment	(695.14)	-
Current investments not considered as Cash and cash equivalents		
- Purchased	(561,700.00)	(295,263.64)
- Sale	498,843.54	366,156.17
Non Current Investments	(676,159.39)	-
Interest received	47,241.82	6,856.45
Dividend received	2,443.62	2,398.62
Net cash flow from / (used in) investing activities (B)	(690,025.55)	80,147.60
C. Cash flow from financing activities		
Borrowing		
Loan Taken (Repaid) (Net)	584,244.66	(8,998.23)
Finance cost	(34,583.48)	(5,116.36)
Net cash flow from / (used in) financing activities (C)	549,661.18	(14,114.59)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(27,233.25)	7,005.65
Cash and cash equivalents at the beginning of the year	38,350.40	31,344.75
Cash and cash equivalents On acquisition of Subsidiary	75,895.94	-
Cash and cash equivalents at the end of the year	87,013.09	38,350.40



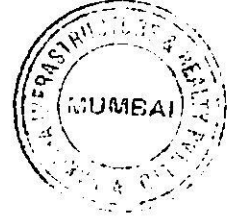
SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED

Notes:-2.09 (a) PROPERTY PLANT & EQUIPMENT

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As on 01st April 2022	Addition/ (deletion)	As on 31st Mar 2023	As on 01st April 2022	For the year	As on 31st Mar 2023	As on 31st Mar 2023	As on 31st Mar 2022	
	Tangible Furniture and Fixtures	582.52	277.02	859.54	59.59	68.94	128.53	731.01	522.93
Computer Equipments	-	653.62	653.62	-	258.82	258.82	394.80	-	
Office equipment	-	838.81	838.81	-	261.24	261.24	577.57	-	
	582.52	1,769.45	2,351.97	59.59	589.00	648.59	1,703.38	522.93	
Intangible Intangible Assesits	-	128.00	128.00	-	6.81	6.81	121.19	-	
	-	128.00	128.00	-	6.81	6.81	121.19	-	
	582.52	1,897.45	2,479.97	59.59	595.81	655.40	1,824.57	522.93	

Notes:-2.10 (a) INVESTMENT PROPERTY

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As on 01st April 2022	Addition/ (deletion)	As on 31st Mar 2023	As on 01st April 2022	For the year	As on 31st Mar 2023	As on 31st Mar 2023	As on 31st Mar 2022	
	Property at Worli	27,852.22	-	27,852.22	5,757.40	464.20	6,221.60	21,630.62	22,094.82
Property at Thane	41,626.61	-	41,626.61	7,557.42	693.78	8,251.20	33,375.41	34,069.19	
Property at Ackruti	166,419.12	-	166,419.12	27,801.34	2,631.27	30,432.61	135,986.51	138,617.78	
Property at Raycon Infra Nahur	245,603.75	-	245,603.75	4,546.55	3,639.23	8,185.78	237,417.97	241,057.20	
Property at Raycon Infra Nahur	172,801.25	-	172,801.25	3,233.30	2,593.75	5,827.05	166,974.20	169,567.95	
Property at London,UK	-	676,109.39	676,109.39	-	-	-	676,109.39	-	
	654,302.95	676,109.39	1,330,412.34	48,896.00	10,022.23	58,918.23	1,271,494.11	605,406.95	



SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED

2.28 Trade Payables ageing Schedule as on 31st March, 2023 :

₹ In Thousands

Particulars	Unbilled payables	Not Due	Outstanding for following periods from due date of payment				Total
			Less than 1 Year	1-2 years	2-3 years	More than 3 years	
a) MSME	-	-	593.88	-	-	-	593.88
b) Others	5,153.17	-	13,858.83	1,175.91	-	-	20,187.91
c) Disputed dues - MSME	-	-	-	-	-	-	-
d) Disputed dues - Others	-	-	-	-	-	-	-
TOTAL	5,153.17	-	14,452.71	1,175.91	-	-	20,781.79

Trade Payables ageing Schedule as on 31st March, 2022 :

₹ in Thousands

Particulars	Unbilled payables	Not Due	Outstanding for following periods from due date of payment				Total
			Less than 1 Year	1-2 years	2-3 years	More than 3 years	
a) MSME	-	-	-	-	-	-	-
b) Others	209.74	-	7,025.85	1,199.40	-	-	8,434.99
c) Disputed dues - MSME	-	-	-	-	-	-	-
d) Disputed dues - Others	-	-	-	-	-	-	-
TOTAL	209.74	-	7,025.85	1,199.40	-	-	8,434.99

2.3 Additional regulatory information required by Schedule III of Companies Act, 2013

- a) Details of Benami property: No proceedings have been initiated or are pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder
- b) Utilisation of borrowed funds and share premium:
The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

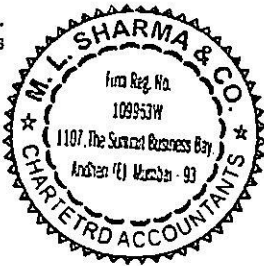
The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- c) Compliance with number of layers of companies: The Company has complied with the number of layers prescribed under the Companies Act, 2013.
- d) Compliance with approved scheme(s) of arrangements: The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
- e) Undisclosed Income: There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
- f) Details of crypto currency or virtual currency: The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.
- g) Valuation of PP&E, intangible asset and investment property: The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.
- h) The company has not granted any loans or advances in the nature of loans either repayable on demand.
- i) The Company has not been declared as a Willful Defaulter by any bank or financial institution or government or any Government Authority.

2.31 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

2.32 All amounts have been rounded off to the nearest Thousands, unless otherwise indicated.

2.33 Additional information's required to be furnished under provision of point no. (viii) of Para 5.A schedule III are either Nil Or Not Applicable

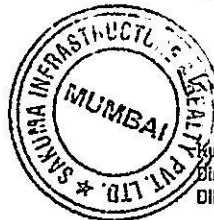
For M. L. Sharma & Co.
Chartered Accountants
FRN : 109963W



Jinendra D. Jain
Partner
M.No. 140827

Place : Mumbai
Date : 30 SEP 2023

For and on behalf of the Board of Directors



Susum Malhotra
Director
DIN - 00214508

Vanitha Malhotra
Director
DIN - 01897157

Susum Malhotra