

INDEPENDENT AUDITOR'S REPORT

To,
The Members of **SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED**

Opinion

We have audited the Standalone financial statements of **SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, and **PROFIT**, and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Directors report but does not include the standalone financial statements and our auditor's report thereon.

The Director report is expected to be made available to us after the date of this auditor's report. Our opinion on the standalone financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Director report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and report it to respective regulatory authorities.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing ('SAs'), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure – A**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except accounting software used by the company does not have feature of Audit Trail (edit log) facility as stated in paragraph h (vi) below on reporting under Rule 11(g).
- c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- v. The Company has not declared and paid any Dividend during the Year ended on 31st March 2024 as per section 123 of the Company's Act, 2013. Hence, we have nothing to report in this regard.
- vi. Based on our examination which included test checks, and on the basis of explanations provided to us, the company has failed to maintain books of accounts in software which has a feature of recording audit trail (edit log) facility and accordingly the same has not been operated throughout the year for all relevant transactions recorded in the software.

Place of Signature: Mumbai
Date: 09th September 2024



For M. L. SHARMA & CO.
FIRM REG. NO. 109963W
CHARTERED ACCOUNTANTS

(JINENDRA D. JAIN) PARTNER
Membership No. 140827
UDIN : 24140827BKGWWP9583

ANNEXURE "A" TO THE INDEPENDENT AUDITORS REPORT

The Annexure referred to in our Report of even date to the Members of SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED, for the year ended 31st March, 2024. We report that:

- 1a (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and Investment Properties.
- (B) The Company does not have Intangible assets hence we have nothing to report under this clause.
- 1b As explained to us, the Property, Plant and Equipment (Including Investment Properties) of the company have been physically verified by the Management in a phased manner as per regular program of verification, which in our opinion is reasonable having regard to the size of the Company and nature of its assets. Pursuant to this program, some of the Property, Plant and Equipment have been physically verified by the management during the year, and no material discrepancies have been noticed on such verification.
- 1c The title deeds of the property as disclosed in Investment in Properties Note No. 2.08 to the financial statements are held in the name of the company.
- 1d The Company has not revalued any of its Property, Plant and Equipment or Investment Properties during the year.
- 1e There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
2. There were no stock of goods during the financial year with the Company; hence, comments on its physical verification and Material discrepancies are not required and accordingly the provisions of clause 3 (ii) of the order, is not applicable to the Company.
- 3.a. A. The details of Loans or Advances to subsidiaries and Associates during the year are as follows:

Sr. No.	Particulars	Loans /Advances in the nature of Loans during the year (₹ in Thousands)	Balance Outstanding during the year (₹ in Thousands) *
1	LT Sagar Coastal Transport Pvt. Ltd.	2,100.00	1,96,080.47
2	MS Port Terminal Pvt. Ltd.	1,100.00	1,36,211.35
3	Marwar Consultancy Private Limited	9,633.17	63,864.65
4	MKG Infra And Realty Private Limited	68,200.00	1,15,400.00
5	Kuma Infra and Realty Private Limited	53,900.00	54,093.71



6	Prosperity Infra and Realty Private Limited	51.00	51.00
---	---	-------	-------

* The Closing Balance includes interest amount capitalized in loan account.

B. During the year the Company has not provided loans, advances in the nature of loans to parties other than subsidiaries, joint ventures and associates.

- 3.b. According to the information and explanations given to us and based on the audit procedures performed by us, during the year, the investments made and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees to companies, firms, limited liability partnerships or any other parties are not prejudicial to the Company's interest.
- 3.c. The company has granted loans and advances with no stipulation of schedule of repayment of principal and payment of interest and are repayable on demand and therefore we are unable to make specific comment on the regularity of repayment of principal & payment of interest.
- 3.d. According to the information and explanations given to us, the loans granted by the Company and interest thereon are repayable on demand and all the loans & interest called for have been received by the company within ninety days. The Balances of Loan and Interest receivable outstanding on the reporting date have not been called for by the company and hence we are unable to make specific comment on loans or interest which are overdue for more than ninety days.
- 3.e. According to the information and explanations given to us, the loans granted by the Company and interest thereon are repayable on demand and no loans or advance in the nature of loan granted to companies which was fallen due during the year, have not been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties. Hence, we are unable to make specific comment on the settlement and grant of existing loan.
- 3.f. The Company has granted loans or advances in the nature of loans which are repayable on demand to companies the details of which are as under:

Particulars	Related Parties (₹ in Thousands)	Others (₹ in Thousands)	Total (₹ in Thousands)
Aggregate amount of loans/ advances in nature of loans			
-Repayable on demand (A)	3,96,156.47	-	3,96,156.47
-Agreement does not specify any terms or period of repayment(B)	NIL	NIL	NIL
Total (A+B)	3,96,156.47	-	3,96,156.47
Percentage of loans/advances in nature of loans to the total loans	100.00%	-	100.00%



4. In our opinion and according to the information and explanations given to us, the company has non compliances with the provisions of section 186 of the Act, loans, guarantees and security provided in respect of loans & other facilities to parties covered under section 186 of the Act and Investments made which are as follows:

Sr. No.	Non Compliance of section 186 & Name of Company	Amount Involved (₹ in Thousands)	Balance as at Balance Sheet Date (₹ in Thousands)
1	Investment through more than two layers of investment companies	Not Applicable	
2	Loan given or guarantee given or security provided or acquisition of securities exceeding the limits without prior approval by means of a special resolution	Not Applicable	
3	Loan given at rate of interest lower than prescribed		
a	MKG Infra and Realty Private Limited	7,853.15 *	1,15,400.00
4	Any other default	Not Applicable	

* (Interest calculated at 8% p.a for the period of loan)

5. In our opinion, and according to the information and explanations given to us, the Company has not accepted any deposits or there is no amount which has been considered as deemed deposit within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.
6. According to the information, explanations given to us and the books & records examined by us, since the company is in service industry during the year therefore maintenance of cost records under section 148 (1) of the Companies Act, 2013 is not applicable to the company.
- 7 a According to the information and explanation given to us and the records of the Company examined by us, the Company is generally regular in depositing provident fund dues, employees state insurance, income tax, sales tax, service tax, custom duty, excise duty, cess, goods & service tax (GST) and any other statutory dues with the appropriate authorities and there are no undisputed amounts payable for the same were outstanding as at 31st March, 2024 for a period exceeding six months from the date they became payable;



- 7 b In our opinion and according to the information and explanations given to us, there are no disputed amount payables for Wealth Tax, Sales Tax, Custom Duty, Excise Duty, Goods & Service Tax, Service Tax, Cess etc except for Income Tax as mentioned below:

Statute & Nature of dues	Pending Amount of Dispute (₹ in Thousands)	Period	Forum where dispute is pending
Income Tax Act, 1961 (Tax deduction at source)	20.98	Various Years	TDS Officer, Mumbai

8. According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of account.
9. a. According to the information and explanations given to us, the Company has not defaulted in repayment of its loans or borrowings or in the payment of interest thereon to any lender.
- b. According to the information and explanations given to us including representations received from the management of the Company, and on the basis of our audit procedures, we report that the Company has not been declared a willful defaulter by any bank or financials institution or other lender.
- c. In our opinion and according to the information and explanations given to us, money raised by way of term loans during the year were applied for the purposes for which these were obtained.
- d. In our opinion and according to the information and explanations given to us, and on an overall examination of the financial statements of the Company, funds raised by the Company on short term basis have not been utilised for long-term purposes.
- e. According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f. According to the information and explanations given to us, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, associates or joint ventures.
10. a. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments), during the year. Accordingly, reporting under clause 3(x)(a) of the Order is not applicable to the Company.
- b. According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or (fully, partially or optionally) convertible debentures during the year. Accordingly, reporting under clause 3(x)(b) of the Order is not applicable to the Company.

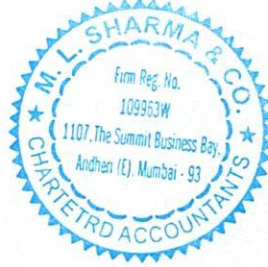


11.
 - a. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the period covered by our audit.
 - b. No report under Section 143(12) of the Act has been filed with the Central Government for the period covered by our audit.
 - c. The Whistle-blower mechanism as defined under the Companies Act, 2013 is not applicable to the Company. Accordingly, clause 3(xi)(c) of the Order is not applicable.
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the order are not applicable to the Company.
13. In our opinion, and according to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of the companies Act, 2013 where applicable. The details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. In our opinion and according to the information and explanations given to us the Company is not required to maintain Internal Audit system under section 138 of the Companies Act, 2013. Accordingly, clause 3(xiv) of the Order is not applicable.
15. In our opinion and according to the information and explanations given to us, the Company has not entered into any Non-Cash transaction with directors or persons connected with the directors. Accordingly, the provisions of clause 3 (xv) of the order is not applicable to the Company.
16. In our opinion and according to the information and explanations given to us, the company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of clause 3 (xvi) of the order is not applicable to the Company.
17. The Company has not incurred cash losses in the current as well as the immediately preceding financial year.
18. There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.
19. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the plans of the Board of Directors and management and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



20. In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

For M. L. SHARMA & CO.
FIRM REG. NO. 109963W
CHARTERED ACCOUNTANTS



Place of Signature: Mumbai
Date: 09th September 2024

Jinendra

(JINENDRA D. JAIN) PARTNER
Membership No. 140827
UDIN : 24140827BKGWWP9583P

SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED

CIN - U45400MH1995PTC086489

BALANCE SHEET AS AT MARCH 31, 2024

₹ in Thousands

Particulars	Note No.	As at March 31, 2024	As at March 31, 2023
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2.01	35,290.08	35,290.08
(b) Reserves and Surplus	2.02	886,227.13	852,454.03
		921,517.21	887,744.11
(2) Non-current Liabilities			
(a) Other Long term liabilities	2.03	10,110.00	10,110.00
		10,110.00	10,110.00
(3) Current Liabilities			
(a) Short-Term Borrowings	2.04	4,436.79	2,622.22
(b) Trade Payables	2.05		
Dues to Micro & Small Enterprises		74.25	-
Dues to Other than Micro & Small Enterprises		36.90	31,949.93
(c) Other Current Liabilities	2.06	14,763.17	3,266.89
		19,311.11	37,839.04
		950,938.32	935,693.15
II. ASSETS			
(1) Non-Current Assets			
(a) Property Plant & Equipment	2.07	122.79	131.78
(b) Non-Current Investments	2.08	369,679.92	337,388.90
(c) Long term Loans and Advances	2.09	169,544.71	47,200.00
		539,347.42	384,720.68
(2) Current Assets			
(a) Current Investments	2.10	-	67,200.00
(b) Cash and Bank Balances	2.11	1,477.83	1,137.02
(c) Short-Term Loans and Advances	2.12	399,855.04	469,925.63
(d) Other Current Assets	2.13	10,258.03	12,709.82
		411,590.90	550,972.47
		950,938.32	935,693.15

Significant Accounting Policies And Notes On Accounts

1 & 2

As per our attached report of even date.

For M. L. Sharma & Co.

Chartered Accountants

FRN: 109963W

For and on behalf of the Board of Directors

Jinendra D. Jain

Jinendra D. Jain
Partner
M.No. 140827



Kusum Malhotra

Kusum Malhotra
Director
DIN - 00214508

Vanitha Malhotra

Vanitha Malhotra
Director
DIN - 01897157

Place : Mumbai
Date : 09 SEP 2024

SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED
CIN - U45400MH1995PTC086489
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON MARCH 31, 2024

₹ in Thousands

Particulars	Note No.	For The year ended March 31, 2024	For The year ended March 31, 2023
Revenue			
Operating Income		-	-
Non Operating Income	2.14	50,506.26	57,044.66
Total Revenue		50,506.26	57,044.66
Expenses:			
Purchase of Stock In Trade		-	-
Employee Benefit Expenses	2.15	2,175.00	2,700.00
Finance Cost	2.16	516.23	-
Depreciation or Amortisation Expenses	2.07 & 2.08	1,166.97	1,163.71
Other Expenses	2.17	2,125.28	30,789.26
Total Expenses		5,983.48	34,652.97
PROFIT FOR THE YEAR		44,522.78	22,391.69
Less: Prior Period Expense		5.00	
PROFIT BEFORE TAX		44,517.78	22,391.69
Tax expense:			
Current tax Expenses for Current Year		10,764.00	5,063.00
Deferred Tax Asset		-	-
Tax Adjustment of Earlier Years		(19.32)	987.07
PROFIT AFTER TAX		33,773.10	16,341.62
EARNINGS PER EQUITY SHARE			
Equity shares of par value ` 10/- each	2.18		
(1) Basic		9.57	4.64
(2) Diluted		9.57	4.64

Significant Accounting Policies And Notes On Accounts

1 & 2

As per our attached report of even date.

For M. L. Sharma & Co.
Chartered Accountants
FRN: 109963W

For and on behalf of the Board of Directors

J. Jain

Jinendra D. Jain
Partner
M.No. 140827



Kusum Malhotra

Kusum Malhotra
Director
DIN - 00214508

Vanitha Malhotra

Vanitha Malhotra
Director
DIN - 01897157

Place : Mumbai
Date : 09 SEP 2024



SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED

CIN - U45400MH1995PTC086489

Cash Flow Statement for the year ended March 31, 2024

₹ in Thousands

Particulars	For The year ended March 31, 2024	For The year ended March 31, 2023
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	44,517.78	22,391.69
Adjustments for:		
Depreciation and amortisation / Assets Written off	1,166.97	1,163.71
Income from Investments	(823.36)	(3,446.69)
Interest Paid	516.23	-
Interest on Income Tax Refund	(104.09)	-
Interest income	(32,130.27)	(37,305.49)
Dividend income	(2,443.62)	(2,443.62)
Operating profit / (loss) before working capital changes	10,699.64	(19,640.40)
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Long-term loans and advances	(122,344.71)	(47,200.00)
Other Current Assets	2,555.88	(7.65)
Short-term loans and advances	70,070.59	156,913.91
Adjustments for increase / (decrease) in operating liabilities:		
Trade Payables	(31,838.78)	26,174.72
Other current liabilities	(3,222.62)	2,664.05
	(74,080.01)	118,904.63
Net income tax (paid) / refunds	(9,052.24)	(13,434.74)
Net cash flow from / (used in) operating activities (A)	(83,132.24)	105,469.89
B. Cash flow from investing activities		
Purchase of Fixed Asset	-	(71.02)
Investment in Subsidiaries	(33,449.00)	(86,650.00)
Redemption of fixed deposits	-	142.33
Current investments not considered as Cash and cash equivalents		
- Purchased	(19,600.00)	(339,700.00)
- Sale	87,623.36	275,946.69
Interest received	32,130.27	37,163.17
Dividend received	2,443.62	2,443.62
Net cash flow from / (used in) investing activities (B)	69,148.25	(110,725.21)
C. Cash flow from financing activities		
Borrowing		
Bank Temporary Overdrawn	13,026.45	-
Loan taken	1,814.57	-
Interest Paid	(516.23)	-
Net cash flow from / (used in) financing activities (C)	14,324.80	-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	340.81	(5,255.32)
Cash and cash equivalents at the beginning of the year	1,137.02	6,392.34
Cash and cash equivalents at the end of the year	1,477.83	1,137.02



SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED

CIN - U45400MH1995PTC086489

Cash Flow Statement for the year ended March 31, 2024

Particulars	For The year ended March 31, 2024	For The year ended March 31, 2023
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents at the end of the year *	1,477.83	1,137.02
* Comprises:		
(a) Cash on hand	23.61	23.61
(b) Balances with banks		-
(i) In current accounts	1,454.22	1,113.41
(ii) In deposit accounts	-	-
	1,477.83	1,137.02

Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
- (ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

Corporate Information & Significant Accounting Policies as per Note No. 1 & 2

The accompanying notes form an integral part of the standalone financial statements.

As per our attached report of even date.

For and on behalf of the Board of Directors

For M. L. Sharma & Co.
Chartered Accountants
FRN: 109963W



Jinendra D. Jain
Partner
M.No. 140827




Kusum Malhotra
Director
DIN - 00214508

Vanitha Malhotra
Director
DIN - 01897157

Place : Mumbai

Date : 09 SEP 2024

SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED
CIN - U45400MH1995PTC086489
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

NOTE 1:- SIGNIFICANT ACCOUNTING POLICIES

1.1 General

The financial statements are prepared under historical cost convention on an accrual basis of accounting to comply in all material respects with mandatory accounting standards as notified under section 133 of the Companies Act, 2013 (the Act) read with rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013 as applicable to the company.

1.2 Use of Estimate

The preparation of the financial statements are in conformity with Indian GAAP requires the Management to make estimates and assumptions that affects the reported amounts of revenues, expenses, assets and liabilities, at the end of reporting period. Although this estimates are based on managements best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring material adjustments to the carrying amounts of the assets or liabilities in future period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable.

1.3 Property, Plant & Equipment

Property, Plant & Equipment are stated at cost of acquisition or Construction inclusive of incidental expenses related there to less accumulated depreciation & Input tax credit and/or accumulated impairment losses, if any.

1.4 Depreciation

Depreciation on Property, Plant & Equipment has been provided on the Straight Line Method (SLM) based on the Estimated Useful Life of the assets as prescribed in Schedule II of the Companies Act,2013.

1.5 Revenue Recognition

Income & Expenditure recognized on Accrual basis and Dividend income is recognized on acceptance basis, Interest Income is recognized on accrual basis in time proportion.

1.6 Investment & Investment Property

- i) Investment property applies to owner-occupied property and is held to earn rentals or for capital appreciation or both.
- ii) An Investment in Land and Building, which is not intended to be occupied substantially for use by, or in the operation of the company is classified as investment property. Investments in properties are stated at cost, net of accumulated depreciation and accumulated impairment losses if any.
- iii) Investment properties are depreciated using the Straight Line Method (SLM) over their estimated useful life of the assets as prescribed in Schedule II to the Companies Act,2013.
- iv) All other long term Investment and Unquoted Current Investment are stated at cost. A Provision for Diminution is made to recognize a decline, other than temporary, in the values of such Long Term Investments.
- v) All other long term Investment and Unquoted Current Investment are stated at cost. A Provision for Diminution is made to recognize a decline, other than temporary, in the values of such Long Term Investments.

1.7 Employee Benefits

The Statutory enactments relating to payment of Provident Fund, ESIC and Gratuity to employees are not applicable to the company. The company does not have any scheme for retirement benefits for its employee and as such no provision towards retirement benefits to employees is considered necessary.

1.8 Taxes on Income

- Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

- Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized only if there is virtual certainty that there will be sufficient future taxable income available to realize such assets. Deferred tax assets are recognized for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their reliability.

- The Company has opted for reduced tax rate as per Section 115BAA of the Income Tax Act (introduced by the Taxation Laws (amended) Ordinance, 2019. Accordingly, the Company has recognised Provision for Income Tax for the year and re-measured its Deferred Tax Liability basis at the prescribed in the said section.



SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED

CIN - U45400MH1995PTC086489

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1.9	<p>Provisions and Contingencies</p> <p>A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.</p>
1.10	<p>Earning Per Share</p> <p>Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.</p>
1.11	<p>Lease</p> <p>As a lessee: Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the Statement of Profit and Loss on a straight-line basis over the period of the lease or other systematic basis more representative of the time pattern of the user's benefits.</p> <p>As a lessor: The Company has leased certain tangible assets and such leases where the Company has substantially retained all the risks and rewards of ownership are classified as operating leases. Lease income on such operating leases are recognised in the Statement of Profit and Loss on a straight line basis over the lease term or other systematic basis over the lease term which is more representative of the time pattern in which benefit derived from the use of the leased asset is diminished. Initial direct costs are recognised as an expense in the Statement of Profit and Loss in the period in which they are incurred.</p>



SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED
CIN - U45400MH1995PTC086489
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

NOTE 2:- NOTES ON ACCOUNTS

2.01 Share Capital

₹ in Thousands

Particulars	As at March 31, 2024	As at March 31, 2023
Authorized		
50,00,000 (P.Y. 50,00,000) Equity Shares of ₹ 10/- each.	50,000.00	50,000.00
	50,000.00	50,000.00
Issued, Subscribed and Paid-Up		
35,29,008 (P.Y. 35,29,008) Equity Shares of ₹ 10/- each, Fully Paid up	35,290.08	35,290.08
Total	35,290.08	35,290.08

The Company has only one class of shares referred to as equity shares having a par value of ₹ 10/-. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

Reconciliation of shares outstanding at the beginning and at the end of the reporting period:-

Particulars	As at March 31, 2024		As at March 31, 2023	
	Numbers	₹ in Thousands	Numbers	₹ in Thousands
At the beginning of the Period	3,529,008	35,290.08	3,529,008	35,290.08
Add:- Issued During the Period	-	-	-	-
Outstanding at the end of the period	3,529,008	35,290.08	3,529,008	35,290.08

Details of shareholder holding more than 5% shares in the Company:-

Name of the shareholder	As at March 31, 2024		As at March 31, 2023	
	Numbers	%	Numbers	%
Vishal Grover	301,949	8.56%	301,949	8.56%
Karuna Grover	304,009	8.61%	304,009	8.61%
Kusum Malhotra Jointly with Saurabh Malhotra	406,010	11.50%	406,010	11.50%
Saurabh Malhotra	1,360,530	38.55%	1,360,530	38.55%
Kusum Malhotra Jointly with Saurabh Malhotra	1,068,010	30.26%	1,068,010	30.26%



SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED
CIN - U45400MH1995PTC086489
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

iv) Shareholding of Promoters :

Name of the Promoter	No. of Shares held at the Beginning	% of shares held at the Beginning	No. of Shares held at the End	% of shares held at the End
Equity :				
Vishal Grover	301,949	8.56%	301,949	8.56%
Karuna Grover	304,009	8.61%	304,009	8.61%
Kusum Malhotra Jointly with Saurabh Malhotra	406,010	11.50%	406,010	11.50%
Saurabh Malhotra	1,360,530	38.55%	1,360,530	38.55%
Kusum Malhotra Jointly with Saurabh Malhotra	1,068,010	30.26%	1,068,010	30.26%
Mr Vanitha Malhotra	38,500	1.09%	38,500	1.09%
Sakuma Finvest Pvt Ltd.	50,000	1.42%	50,000	1.42%

Name of the Promoter	No. of Shares transferred/ gifted/ Issued, if any	% of change in the shareholding, if any	No. of Shares transferred/ gifted/ Issued, if any	% of change in the shareholding, if any
Equity :				
Vishal Grover	-	-	-	-
Karuna Grover	-	-	-	-
Kusum Malhotra Jointly with Saurabh Malhotra	-	-	-	-
Saurabh Malhotra	-	-	-	-
Kusum Malhotra Jointly with Saurabh Malhotra	-	-	-	-
Mr Vanitha Malhotra	-	-	-	-
Sakuma Finvest Pvt Ltd.	-	-	-	-



SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED
CIN - U45400MH1995PTC086489
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

2.02 Reserves And Surplus ₹ in Thousands

Particulars	As at March 31, 2024	As at March 31, 2023
Securities Premium A/c		
Balance as per last financial statements	680,085.90	680,085.90
Add : Addition during the year	-	-
Closing Balance	680,085.90	680,085.90
Surplus / Deficit in Statement of Profit and Loss		
Balance as per last financial statements	172,368.13	156,026.51
Add : Profit for the year	33,773.10	16,341.62
Closing Balance	206,141.23	172,368.13
Total	886,227.13	852,454.03

2.03 Other Long term liabilities ₹ in Thousands

Particulars	As at March 31, 2024	As at March 31, 2023
Security Deposits		
From Others	2,640.00	2,640.00
From Related Parties - Sakuma Exports Limited	7,470.00	7,470.00
Total	10,110.00	10,110.00

2.04 Short Term Borrowings ₹ in Thousands

Particulars	As at March 31, 2024	As at March 31, 2023
Unsecured and Considered Good		
From Related Parties		
- Sakuma Finvest Private Limited (Repayable on Demand, ROI - 8%)	2,991.79	2,622.22
Saurabh Malhotra (Repayable on Demand, ROI - NIL)	1,275.00	-
Kusum Malhotra (Repayable on Demand, ROI - NIL)	170.00	-
Total	4,436.79	2,622.22



2.05 Trade Payables		₹ in Thousands	
Particulars	As at March 31, 2024	As at March 31, 2023	
Dues to Micro & Small Enterprises	74.25	30,240.00	
Dues to Other than Micro & Small Enterprises	36.90	1,709.93	
Total	111.15	31,949.93	

Dues to Micro and Small Enterprises		
Particulars	As at March 31, 2024	As at March 31, 2023
The Principal amount remaining unpaid to any supplier at the end	74.25	30,240.00
Interest due remaining unpaid to any supplier at the end of the	-	-
The amount of interest paid by the buyer in terms of section 16 of the MSMED Act , 2006, along with the amount of the payment made to the Supplier beyond the appointed day during the year	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act , 2006.	-	-
The amount of Interest accrued and remaining unpaid at the end of each accounting year	-	-
The amount of further interest remaining due and payable even in the succeeding years , until such date when the Interest dues above are actually paid to the small enterprises, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act , 2006	-	-

Note-Disclosure of payable to vendors as defined under the "Micro , Small and Medium Enterprise Development Act ,2006" is based on the information available with the Company regarding the Status of registration of such vendors under the said Act, as per the intimation received from them on requests made by the Company. There are no overdue principal amounts/interest payable amounts for delayed payments to such vendors at the Balancsheet date .There are no delays in payment made to such suppliers during the year or for any earlier years and accordingly there is no interest paid or outstanding interest in this regard in respect of payment made during the year or on Balance brought forward from previous year.

2.06 Other Current Liabilities		₹ in Thousands	
Particulars	As at March 31, 2024	As at March 31, 2023	
Duties & Taxes Payables	43.70	3,105.25	
Salary Payable	-	161.09	
Provision for Taxes (Net of Advances)	1,692.45	-	
Other Payables (Liabilities for expenses)	0.57	0.55	
Bank Overdraft	13,026.45	-	
Total	14,763.17	3,266.89	



SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED

Notes:-2.07 (a) PROPERTY PLANT & EQUIPMENT

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As on April 01, 2023	Addition/ (deletion)	As on March 31, 2024	As on April 01, 2023	For the year	As on March 31, 2024	As at March 31, 2024	As at March 31, 2023
Property Plant and Equipment	142.23	-	142.23	10.45	8.99	19.44	122.79	131.78
Air Purifier								
Total	142.23	-	142.23	10.45	8.99	19.44	122.79	131.78
Previous Year	71.21	71.02	142.23	4.72	5.73	10.45	131.78	66.49

Notes:-2.08 (a) INVESTMENT PROPERTY

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As on April 01, 2023	Addition/ (deletion)	As on March 31, 2024	As on April 01, 2023	For the year	As on March 31, 2024	As at March 31, 2024	As at March 31, 2023
Property at Worli	27,852.22	-	27,852.22	6,221.59	464.20	6,685.79	21,166.43	21,630.63
Property at Thane	41,626.61	-	41,626.61	8,251.20	693.78	8,944.98	32,681.63	33,375.41
Total	69,478.83	-	69,478.83	14,472.79	1,157.98	15,630.77	53,848.06	55,006.04
Previous Year	69,478.83	-	69,478.83	13,314.81	1,157.98	14,472.79	55,006.04	56,164.02



SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED
CIN - U45400MH1995PTC086489
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

2.08 Non Current Investments ₹ in Thousands

Particulars	As at March 31, 2024	As at March 31, 2023
Non Trade Investments:-		
A. Investment Property		
Investments in Properties at Worli [Refer note 2.08 (a)]	21,166.43	21,630.63
Investments in Properties at Thane [Refer note 2.08 (a)]	32,681.63	33,375.41
	53,848.06	55,006.04
B. Quoted Equity Instruments		
Investments in Equity Shares of Associate Companies		
4,88,72,450 (P.Y.4,88,72,450) shares of Sakuma Exports Limited (FV - ₹ 1 each)	175,101.63	175,101.63
	175,101.63	175,101.63
C. Unquoted Equity Instruments		
Investment in Subsidiary / Associate Companies -		
10,02,983 (P.Y. 10,02,983) shares of Marwar Consultancy Private Limited	19,631.23	19,631.23
50,000 (P.Y.50,000) Shares Of LT Sagar Coastal Transport Private Limited	500.00	500.00
50,000 (P.Y.50,000) Shares MS Port Terminal Private Limited	500.00	500.00
50,000 (P.Y. 50,000) Shares Sakuma Warehouse and Packaging Private Limited	50.00	50.00
49,40,000 (P.Y.24,40,000) Shares MKG Infra and Realty Private Limited	49,400.00	24,400.00
62,20,000 (62,20,000) Shares CKK Retail Mart Private Limited	62,200.00	62,200.00
50,00,000 (P.Y. NIL) Shares in Prosperity Infra and Realty Pvt Ltd	4,949.00	-
3,50,000 (P.Y. NIL) Shares in Kuma Infra and Realty Pvt Ltd	3,500.00	-
	140,730.23	107,281.23
Total	369,679.92	337,388.90
Book Value of Unquoted Investments	194,578.29	76,795.25
Book Value of Quoted Investments	175,101.63	175,101.63
Market Value of Quoted Investments	1,219,367.63	498,498.99

2.09 Long-Term Loans And Advances ₹ in Thousands

Particulars	As at March 31, 2024	As at March 31, 2023
Loan to Related Parties		
MKG Infra and Realty Pvt Ltd (ROI - NIL, Repayable in 5 years, PY - NIL)	115,400.00	47,200.00
Kuma Infra and Realty Private Limited (ROI - NIL, Repayable in 5 years, PY - NIL)	54,093.71	-
Prosperity Infra and Realty Private Limited (ROI - NIL, Repayable in 5 years, PY - NIL)	51.00	-
Total	169,544.71	47,200.00



2.10 Current Investments			₹ in Thousands	
Particulars	No. of Units		As at	As at
	2023-24	2022-23	March 31, 2024	March 31, 2023
Unquoted Equity Instruments				
Investments in Mutual Funds				
SBI Liquid Fund	-	67,357.539	-	67,200.00
			-	67,200.00
Total			-	67,200.00
Book Value of Unquoted Investments			-	67,200.00
Book Value of Quoted Investments			-	-
Market Value of Quoted Investments			-	-

2.11 Cash And Banks Balances			₹ in Thousands	
Particulars			As at	As at
			March 31, 2024	March 31, 2023
Cash in Hand			23.61	23.61
Balances with Banks			1,454.22	1,113.41
Total			1,477.83	1,137.02

2.12 Short-Term Loans And Advances			₹ in Thousands	
Particulars			As at	As at
			March 31, 2024	March 31, 2023
Unsecured, Considered Good :-				
Advance recoverable in cash or in kind			0.28	-
Fixed Deposit with Bank			86.07	22,655.75
Balance with Govt Dept			3,603.88	5,112.73
Prepaid Expenses			8.34	-
Advance recoverable in cash or in kind				
Loan to Related Parties				
Marwar Consultancy Pvt. Ltd			63,864.65	54,231.48
L T Sagar Private Limited			196,080.47	208,614.46
MS Port Terminal Private Limited			136,211.35	146,590.55
GMK System and Logistics Private Limited			-	32,720.66
Total			399,855.04	469,925.63

Particulars of Loans Given , Guarantees Given and Investments made as per requirement of section 186(4) of the Companies Act ,2013 are as Under

Name of the Party	Balance as on		Maximum Balance	
	31st March 2024	31st March 2023	FY 2023-24	FY 2022-23
MKG Infra and Realty Pvt Ltd	115,400.00	47,200.00	115,400.00	47,200.00
Kuma Infra and Realty Private Limited	54,093.71	-	54,093.71	-
Prosperity Infra and Realty Private Limited	51.00	-	51.00	-
Marwar Consultancy Pvt. Ltd	63,864.65	54,231.48	63,864.65	-
L T Sagar Private Limited	196,080.47	208,614.46	208,614.46	208,614.45
MS Port Terminal Private Limited	136,211.35	146,590.55	146,590.55	56,429.85
GMK System and Logistics Private Limited	-	32,720.66	32,720.66	45,671.23

a) All the above Loans have been given as Inter Corporate Deposits & For business Purpose



2.13 Other Current Assets		₹ in Thousands	
Particulars	As at March 31, 2024	As at March 31, 2023	
Unsecured, Considered Good :-			
Interest Receivable on Loans	10,258.03	10,258.03	
Accrued Interest on FD	-	150.00	
Advance Tax (Net of Provisions)		2,301.79	
Total	10,258.03	12,709.82	



SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED
CIN - U45400MH1995PTC086489
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

2.14 Non - Operating Income

₹ in Thousands

Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023
Rent Income (TDS - ₹1,500.49, P.Y. - ₹ 1,383.62,)	15,004.92	13,836.06
Dividend Income - From Equity Shares (TDS - ₹ 244.36 , P.Y. - ₹ 244.36)	2,443.62	2,443.62
Interest Income - On Fixed Deposit (TDS - 39.52 , P.Y. - Rs.126.33)	258.37	1,199.70
On Unsecured Loan (TDS - ₹ 3,187.19 , P.Y. - ₹ 3,610.58)	31,871.90	36,105.79
On Income Tax Refund	104.09	-
Interest Income - Others	-	1.91
Gain on Sale of Investment	823.36	3,446.69
Sundry Balance Written Back	-	10.89
Total	50,506.26	57,044.66

2.15 Employee Benefit Expenses

₹ in Thousands

Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023
Directors Remuneration	2,175.00	2,700.00
Total	2,175.00	2,700.00

2.16 Finance Cost

₹ in Thousands

Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023
Interest on Unsecured Loan	516.23	-
Total	516.23	-

2.17 Other Expenses

₹ in Thousands

Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023
Rates and Taxes	514.90	599.74
Legal & Professional Fees	44.60	29,570.00
Repairs and Maintenance	597.38	468.91
Interest on Late TDS Payment	298.49	1.87
Profession Tax	2.09	-
Bank Charges	21.65	5.55
CSR Expenses	533.25	-
Insurance expenses	-	7.46
Late Fees & Penalty for delayed payment of Taxes	0.15	0.20
Miscellaneous Expenses	30.28	15.53
Payment to Auditors		
Audit Fees	75.00	75.00
Income Tax Matters	7.50	15.00
Other Matters	-	30.00
Total	2,125.28	30,789.26

2.18 Earning Per Share

₹ in Thousands

Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023
Profit / (Loss) after Tax	33,773.10	16,338.36
Weighted average Number of Shares outstanding during the year (Face Value ₹10 per share)	3,529,008	3,529,008
Basic Earnings Per share	9.57	4.63

Company do not have any potential dilutive equity shares, hence dilutive earning per share is same as Basic earning per share.



SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED
CIN - U45400MH1995PTC086489
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

2.19 Related Party Disclosures

a) List of Related Parties & Relationship:-

i. Key Management Personnel (KMP) / Director:-

Mrs. Vanitha Malhotra
Mrs. Kusum Malhotra

ii. Relative of Key Management Personnel (KMP) / Director-

Saurabh Malhotra
Kriti Malhotra
Shipra Malhotra

iii. Subsidiaries / Associates

LT Sagar Coastal Transport Private Limited
MS Port Terminal Private Limited
Marwar Consultancy Private Limited
Sakuma Exports Limited
CKK Retail Mart Pvt Ltd

iv. Enterprises where KMP exercise control / significant influence :-

Sakuma Finvest Private Limited
GMK System and Logistics Private Limited
Sukriti Trading LLP
Kuma Infra and Realty Private Limited
Samavama Infra and Realty Private Limited
Mkg Infra And Realty Private Limited
Sakuma Warehousing And Packaging Private Limited
Prosperity Infra And Realty Private Limited
Prosperity Real Estate Solutions Private Limited
Youthsy Foundation



b) Transaction with Related Parties:-

Nature of Transaction	Subsidiaries	KMP	Enterprises where KMP exercise control / significant influence	Total
Transaction during the year				
Dividend	-	-	2,443.62	2,443.62
P.Y	-	-	(2,443.62)	(2,443.62)
Loan Given	386,280.00	-	53,900.00	440,180.00
P.Y	(77,250.00)	-	(205,489.00)	(282,739.00)
Loan Received Back	-	-	-	-
P.Y	48,690.00	-	2,215.00	50,905.00
	(64,500.00)	-	(264,582.58)	
Investments in Shares of Subsidiaries / Associates	33,449.00	-	50.00	33,499.00
P.Y	(111,600.00)	-	(50.00)	(111,650.00)
Directors Remuneration	-	1,800.00	37.50	1,837.50
P.Y	-	(1,800.00)	(90.00)	(1,890.00)
Interest Received on Loans	25,129.98	-	2,408.71	27,538.69
P.Y	(30,232.65)	-	(5,873.14)	(36,105.79)
Consultancy Charges	-	-	-	-
P.Y	(29,620.00)	-	-	(29,620.00)
Rent Income Excluding Taxes	-	-	5,229.00	5,229.00
P.Y.	-	-	(5,229.00)	(5,229.00)



c) Amount due to Related Parties:-

Outstanding Balance as at end of the year				
O/s Loan Given P.Y.	511,556.47 (456,636.49)	-	54,093.71 (32,720.66)	565,650.18 (489,357.15)
O/s Loan Taken P.Y.	-	-	2,991.79 (2,622.22)	2,991.79 (2,622.22)
Other Current Interest - Interest Receivable P.Y.	10,258.03 (10,258.03)	-	-	10,258.03 (10,258.03)
Other Current Liabilities-Salary Payable P.Y.	-	(161.09)	-	- (161.09)

Note: Figures in bracket relates to the previous year

2.20 Contingent Liabilities are not provided for in respect of :

Particulars	As at March 31, 2024	As at March 31, 2023
Demand for Tax Deduction at Source	20.98	39.85
Total	20.98	39.85

2.21 Current Assets And Current Liabilities:

Balances of Sundry Debtors, Sundry Creditors, and Loans & Advances receivable/payable are taken as per books and are subject to confirmation and reconciliation, if any.



2.22 Trade Payables ageing Schedule as on 31st March, 2024 :

₹ in Thousands

Particulars	Unbilled payables	Not Due	Outstanding for following periods from due date of payment				Total
			Less than 1 Year	1-2 years	2-3 years	More than 3 years	
a) MSME	74.25	-	-	-	-	-	74.25
b) Others	34.10	-	2.80	-	-	-	36.90
c) Disputed dues - MSME	-	-	-	-	-	-	-
d) Disputed dues - Others	-	-	-	-	-	-	-
TOTAL	108.35	-	2.80	-	-	-	111.15

Trade Payables ageing Schedule as on 31st March, 2023 :

₹ in Thousands

Particulars	Unbilled payables	Not Due	Outstanding for following periods from due date of payment				Total
			Less than 1 Year	1-2 years	2-3 years	More than 3 years	
a) MSME	-	-	-	-	-	-	-
b) Others	104.60	-	31,845.33	-	-	-	31,949.93
c) Disputed dues - MSME	-	-	-	-	-	-	-
d) Disputed dues - Others	-	-	-	-	-	-	-
TOTAL	104.60	-	31,845.33	-	-	-	31,949.93

2.23 Analytical Ratios

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for Variance
Current Ratio	Current Assets	Current Liabilities	21.31	14.56	46.38%	-
Debt- Equity Ratio	Total Debt	Shareholder's Fund	0.02	0.01	10.06%	Variance is on account of Increase in Profit and decrease in borrowings Long and Short Term borrowings
Return on Equity Ratio	Net Profits after taxes	Average Shareholder's Equity	0.04	0.03	11.39%	Variance is on account of Increase in Non-Operating Income
Return of Capital Employed	Earning before Interest and Taxes	Capital Employed	0.05	0.03	91.55%	Variance is on account of Increase in Non-Operating Income
Return on Investment	Income generated from Investments	Time Weighted Average Investments	323.06%	4.09%	7794.55%	Variance on account change in values in active market

Note: Debt Service Coverage Ratio, Inventory Turnover Ratio, Trade Receivables Turnover Ratio, Trade Payables Turnover Ratio, Net Capital Turnover Ratio, Net Profit Ratio are not applicable or Nil to the Company



2.24 Additional regulatory information required by Schedule III of Companies Act, 2013

- a **Details of Benami property:** No proceedings have been initiated or are pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder
- b **Utilisation of borrowed funds and share premium:**
The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
(ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(ii) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
- c **Compliance with number of layers of companies:** The Company has complied with the number of layers prescribed under the Companies Act, 2013.
- d **Compliance with approved scheme(s) of arrangements:** The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
- e **Undisclosed income:** There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
- f **Details of crypto currency or virtual currency:** The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.
- g **Valuation of PP&E, intangible asset and investment property:** The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.
- h The company has not granted any loans or advances in the nature of loans either repayable on demand.
- i The Company has not been declared as a Wilful Defaulter by any bank or financial institution or government or any Government Authority.

2.25 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

2.26 All amounts have been rounded off to the nearest Thousands, unless otherwise indicated.

2.27 Additional information's required to be furnished under provision of point no. (viii) of Para 5.A schedule III are either Nil Or Not Applicable

For M. L. Sharma & Co.
Chartered Accountants
FRN : 109963W

For and on behalf of the Board of Directors



Jinendra D. Jain
Partner
M.No. 140827




Kusum Malhotra
Director
DIN - 00214508

Vanitha Malhotra
Director
DIN - 01897157

Place : Mumbai
Date : 09 SEP 2024

