



M. L. SHARMA & CO. (Regd.)
CHARTERED ACCOUNTANTS

1107, The Summit Business Bay, Behind Guru Nanak Petrol Pump, Off. Andheri Kurla Road, Andheri (East), Mumbai - 400 069.

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INDEPENDENT AUDITOR'S REPORT

To,
The Members of C K K RETAIL MART PRIVATE LIMITED
(C K K EXPORTS PRIVATE LIMITED)

Opinion

We have audited the financial statements of C K K RETAIL MART PRIVATE LIMITED (C K K EXPORTS PRIVATE LIMITED) ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss for the year then ended, Cash Flow and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, and Profit for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Directors report but does not include the financial statements and our auditor's report thereon.

The Director report is expected to be made available to us after the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.



When we read the Director report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and report it to respective regulatory authorities.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

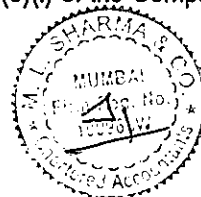
Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing ('SAs'), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we



are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

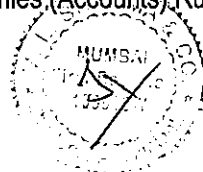
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

This report does not include a statement on the matter specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2020 (the order); issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, Since the Company is a Small Private Limited company as defined under section 2 (85) of the Companies Act, 2013, and accordingly the Companies (Auditor's Report) Order, 2020 (the order) is not applicable to the company.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;



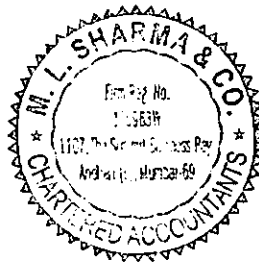
- e) On the basis of the Written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of section 164 (2) of the Act;
- f) This report does not include a statement on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, since the same is exempted by way of notification no. (F. No. 1/1/2014-CL-V) Dated 13/06/2017 issued by the MCA, being a Small Private Limited company as defined under section 2 (85) of the Companies Act, 2013 (turnover exceeding 50 Crores but borrowings from banks or financial institutions or any body corporate at any point of time during the financial year less than rupees twenty five crore;
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended :
In our opinion and to the best of our information and according to the explanations given to us, no remuneration has been paid by the Company to its directors during the current year. Hence we have nothing to report in this regard; and
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to the explanations given to us:
- i. The company did not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts, required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (i)The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (ii)The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the



representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- v. The Company has not declared and paid any Dividend during the Year ended on 31st March 2022 as per section 123 of the Company's Act, 2013. Hence, we have nothing to report in this regard.

PLACE OF SIGNATURE: MUMBAI
DATE : 27th September 2022



FOR M. L. SHARMA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 109963W

Jinendra D. Jain

(JINENDRA D. JAIN) PARTNER
M. NO. 140827
UDIN : 22140827BBARIQ6003

C K K RETAIL MART PRIVATE LIMITED
(FORMERLY KNOWN AS C K K EXPORTS PRIVATE LIMITED)
 CIN : U51909MH2005PTC151252
BALANCE SHEET AS AT 31ST MARCH 2022

₹ in Thousands

Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2.01	100.00	100.00
(b) Reserves and Surplus	2.02	18,442.12	(198.01)
		18,542.12	(98.01)
(2) Current Liabilities			
(a) Short-Term Borrowings	2.03	230.96	230.96
(b) Trade Payable	2.04	-	-
Dues to Micro & Small Enterprises		-	-
Dues to Other than Micro & Small Enterprises		23,337.83	6,777.69
(c) Other Current Liabilities	2.05	228,554.42	236,230.37
		252,123.21	243,239.02
Total Liabilities		270,665.33	243,141.01
II. ASSETS			
(1) Current Assets			
(a) Inventories	2.06	3,322.77	88,891.80
(b) Trade Receivables	2.07	232,647.81	-
(d) Cash and Bank Balances	2.08	1,745.42	26,299.89
(c) Short Term Loans and Advance	2.09	10,820.00	
(e) Other Current Assets	2.10	22,129.33	127,949.32
		270,665.33	243,141.01
Total Assets		270,665.33	243,141.01

Significant Accounting Policies And Notes On Accounts 1 & 2

As per report of even date
 For M. L. Sharma & Co.
 Chartered Accountants
 FRN: 109963W

J. Jain
 Jinendra D. Jain
 Partner
 M. No. 140827



For and on behalf of the Board of Directors

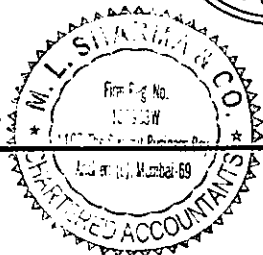
R. Pillai
 Raju Pillai
 Director
 DIN - 08932535

S. Upadhyay
 Sanjay Upadhyay
 Director
 DIN - 08932522

Place : Mumbai

Date :

27 SEP 2022



C K K RETAIL MART PRIVATE LIMITED
(FORMERLY KNOWN AS C K K EXPORTS PRIVATE LIMITED)
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH 2022

₹ in Thousands

Particulars	Note No.	For the year ended 31st March 2022	For the year ended 31st March 2021
Revenue	2.11	1,703,777.16	7,851.21
Other Income	2.12	3,178.72	5,417.16
Total Income		1,706,955.88	13,268.37
Expenses:			
Purchase of Traded Goods	2.13	1,440,313.80	96,006.80
Changes in Inventories	2.14	85,569.03	(88,891.80)
Employee Benefit Expenses	2.15	1,586.44	-
Other Expenses	2.16	154,452.90	6,064.45
Total Expenses		1,681,922.17	13,179.45
PROFIT (LOSS) BEFORE TAX		25,033.71	88.92
Tax expense:			
Current Tax	2.17	6,400.00	23.00
Tax expenses for previous year		(6.42)	-
Deferred Tax			
PROFIT (LOSS) AFTER TAX		18,640.13	65.92
EARNINGS PER EQUITY SHARE			
Equity shares of par value Rs. 10/- each	2.18		
(1) Basic		1.86	0.01
(2) Diluted		1.86	0.01

Significant Accounting Policies And Notes On Accounts

1 & 2

As per report of even date

For M. L. Sharma & Co.

Chartered Accountants

FRN: 109963W

For and on behalf of the Board of Directors

Jinendra D. Jain

Partner

M. No. 140827

Place : Mumbai

Date : 7 SEP 2022

Raj Pillai

Raju Pillai

Director

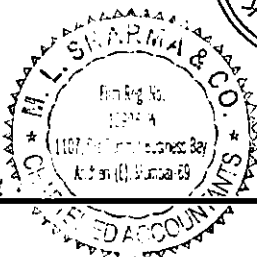
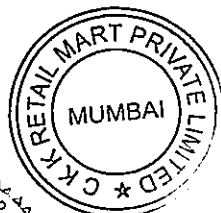
DIN - 08932535

Sanjay Upadhyay

Sanjay Upadhyay

Director

DIN - 08932522



C K K RETAIL MART PRIVATE LIMITED
(FORMERLY KNOWN AS C K K EXPORTS PRIVATE LIMITED)
Cash Flow Statement for the year ended March 31, 2022

₹ in Thousands

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	25,033.71	65.92
Adjustments for:		
Operating profit / (loss) before working capital changes	25,033.71	65.92
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	85,569.03	(88,891.80)
Trade Receivable	(232,647.81)	-
Other Current Assets	106,928.05	(127,859.01)
Adjustments for increase / (decrease) in operating liabilities:		
Trade Payables	16,560.14	6,777.69
Other current liabilities	(7,675.95)	236,185.14
Short-term provisions	-	-
Short Term Loans and Advances	(10,820.00)	-
	(17,052.83)	26,277.94
Net Income tax (paid) / refunds	(7,501.64)	(90.31)
Net cash flow from / (used in) operating activities (A)	(24,554.47)	26,187.63
B. Cash flow from investing activities		
Net cash flow from / (used in) investing activities (B)	-	-
C. Cash flow from financing activities		
Borrowing	-	-
Loan taken (Repaid) (Net)	220,200.00	-
Repayment of Loan	(220,200.00)	-
Net cash flow from / (used in) financing activities (C)	-	-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(24,554.47)	26,187.63
Cash and cash equivalents at the beginning of the year	26,299.89	112.27
Cash and cash equivalents at the end of the year	1,745.42	26,299.89

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet (Refer Note 16)		
Cash and cash equivalents at the end of the year *	1,745.42	26,299.89
* Comprises:		
(a) Cash on hand	-	-
(b) Balances with banks	1,745.42	26,299.89
(i) In current accounts	1,745.42	26,299.89

Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

Corporate Information & Significant Accounting Policies as per Note No. 1 & 2
The accompanying notes form an integral part of the standalone financial statements.

As per our attached report of even date.

For M. L. Sharma & Co.

Chartered Accountants

FRN: 109963W

Jinendra D. Jain

Partner

M. No. 140827

Place: Mumbai

Date: 27 SEP 2022

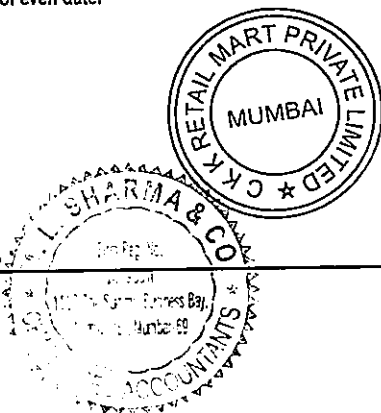
For and on behalf of the Board of Directors

R Pillai

Raju Pillai
Director
DIN - 08932535

Sanjay Upadhyay

Sanjay Upadhyay
Director
DIN - 08932522



C K K RETAIL MART PRIVATE LIMITED
(FORMERLY KNOWN AS C K K EXPORTS PRIVATE LIMITED)
NOTES FORMING PART OF THE FINANCIAL STATEMENT

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

NOTE 1:- SIGNIFICANT ACCOUNTING POLICIES

1.1 General

The financial statements are prepared under going concern on an accrual basis of accounting to comply in all material respects with mandatory accounting standards as notified under section 133 of the Companies Act, 2013 (the Act) read with rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013 as applicable to the company.

1.2 Use of Estimate

The preparation of the financial statements are in conformity with Indian GAAP requires the Management to make estimates and assumptions that affects the reported amounts of revenues, expenses, assets and liabilities, at the end of reporting period. Although this estimates are based on managements best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring material adjustments to the carrying amounts of the assets or liabilities in future period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable.

1.3 Revenue Recognition

Income & Expenditure recognized on Accrual basis .Interest Income is recognized on accrual basis in time proportion.

1.4 Investment & Investment Property

- i) All long term Investment and Unquoted Current Investment are stated at cost. A Provision for Diminution is made to recognize a decline, other than temporary, in the values of such Long Term Investments.
- ii) Current Investments in Quoted shares/ securities are valued at cost or net realizable value whichever is lower.

1.5 Provisions and Contingencles

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

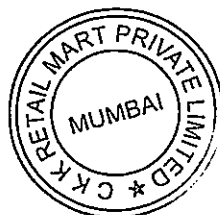
1.6 Earning Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

1.7 Taxes on Income

- Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

- Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized only if there is virtual certainty that there will be sufficient future taxable income available to realize such assets. Deferred tax assets are recognized for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their reliability.



C K K RETAIL MART PRIVATE LIMITED
(FORMERLY KNOWN AS C K K EXPORTS PRIVATE LIMITED)
NOTES FORMING PART OF THE FINANCIAL STATEMENT

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1.8 Foreign Exchange Transactions

- i) Transactions denominated in foreign currency are normally accounted for at the exchange rate prevailing at the time of transaction.
- ii) Monetary assets and Liabilities in foreign currency transactions remaining unsettled at the end of the year (other than forward contract transactions) are translated at the year end rates and the corresponding effect is given to the respective account.
- iii) Exchange differences arising on account of fluctuations in the rate of exchange is recognized in the Statement of Profit & Loss.

1.9 Lease

As a lessee: Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the Statement of Profit and Loss on a straight-line basis over the period of the lease or other systematic basis more representative of the time pattern of the user's benefits.

As a lessor: The Company has leased certain tangible assets and such leases where the Company has substantially retained all the risks and rewards of ownership are classified as operating leases. Lease income on such operating leases are recognised in the Statement of Profit and Loss on a straight line basis over the lease term or other systematic basis over the lease term which is more representative of the time pattern in which benefit derived from the use of the leased asset is diminished. Initial direct costs are recognised as an expense in the Statement of Profit and Loss in the period in which they are incurred.

NOTE 2:- NOTES ON ACCOUNTS		
2.01 Share Capital	₹ in Thousands	
Particulars	As at 31st March 2022	As at 31st March 2021
<u>Authorized</u>		
5,00,000 (P.Y. 5,00,000) Equity Shares of ₹ 10/- each.	5,000,000	5,000,000
	5,000,000	5,000,000
<u>Issued, Subscribed and Paid-Up</u>		
10,000 (P.Y. 10,000) Equity Shares of ₹ 10/- each, Fully Paid up	100.00	100.00
Total	100.00	100.00

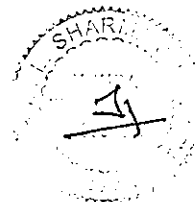
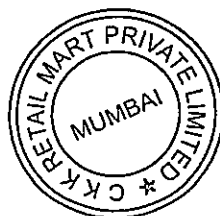
In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

Reconciliation of shares outstanding at the beginning and at the end of the reporting period:-

Particulars	As at 31st March 2022		As at 31st March 2021	
	Numbers	₹ in Thousands	Numbers	₹ in Thousands
Shares outstanding at the beginning of the year	10,000	100,000.00	10,000	100,000.00
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	100,000.00	10,000	100,000.00

Details of shareholder holding more than 5% shares in the Company:-

Particulars	As at 31st March 2022		As at 31st March 2021	
	Numbers	%	Numbers	%
Saurabh Malhotra	4,000	40.00%	4,000	40.00%
Kusum Malhotra Jointly With Saurabh	6,000	60.00%	6,000	60.00%



C K K RETAIL MART PRIVATE LIMITED
(FORMERLY KNOWN AS C K K EXPORTS PRIVATE LIMITED)
NOTES FORMING PART OF THE FINANCIAL STATEMENT

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

iv) Shareholding of Promoters :

Name of the Promoter	No. of Shares held at the Beginning	% of shares held at the Beginning	No. of Shares held at the End	% of shares held at the End	No. of Shares transferred/ gifted/ issued, if any	% of change in the shareholding, if any
Equity : Saurabh Malhotra	4,000	40.00%	4,000	40.00%	-	-
Kusum Malhotra Jointly With Saurabh Malhotra	6,000	60.00%	6,000	60.00%	-	-

2.02 Reserves And Surplus		₹ in Thousands	
Particulars	As at 31st March 2022	As at 31st March 2021	
Surplus / Deficit in Profit and Loss Statement			
Balance as per last financial statements	(198.01)	(263.93)	
Add : Profit (Loss) for the year	18,640.13	65.92	
Closing Balance	18,442.12	(198.01)	

2.03 Short Term Borrowings		₹ in Thousands	
Particulars	As at 31st March 2022	As at 31st March 2021	
Unsecured Loans (Repayable on Demand and Interest Rate Nil)			
From Related Parties	230.96	230.96	
Total	230.96	230.96	

2.04 Trade Payable		₹ in Thousands	
Particulars	As at 31st March 2022	As at 31st March 2021	
Dues to Micro & Small Enterprises	-	-	
Dues to Other than Micro & Small Enterprises	23,337.83	6,777.69	
Total	23,337.83	6,777.69	

2.05 Other Current Liabilities		₹ in Thousands	
Particulars	As at 31st March 2022	As at 31st March 2021	
Statutory Dues	1,313.43	-	
Salary Payable	176.30	-	
Advance from Customers	227,064.69	236,230.37	
Total	228,554.42	236,230.37	



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(FORMERLY KNOWN AS C K K EXPORTS PRIVATE LIMITED)
NOTES FORMING PART OF THE FINANCIAL STATEMENT

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

2.06 Inventories ₹ in Thousands

Particulars	As at 31st March 2022	As at 31st March 2021
Finished Goods	3,322.77	
Total	3,322.77	-

2.07 Trade Receivables ₹ in Thousands

Particulars	As at 31st March 2022	As at 31st March 2021
Receivables from Related Parties	232,647.81	-
Others	-	-
Total	232,647.81	-

2.08 Cash And Bank Balances ₹ in Thousands

Particulars	As at 31st March 2022	As at 31st March 2021
(i) Cash and Cash Equivalents		
Balances with Banks	1,745.42	26,299.89
Total	1,745.42	26,299.89

2.09 Short term Loans and Advances ₹ in Thousands

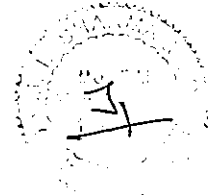
Particulars	As at 31st March 2022	As at 31st March 2021
Loan to Related Parties	-	-
To Marwar Consultancy Private Limited (Repayable on Demand, ROI - NIL)	10,820.00	-
Total	10,820.00	-

2.10 Other Current Asset ₹ in Thousands

Particulars	As at 31st March 2022	As at 31st March 2021
Advance to Suppliers	663.54	122,706.66
Balance with Govt Authorities	19,376.08	4,972.16
Prepaid Expenses	269.42	75.17
Export Incentives Receivable	444.52	32.49
Other Current Assets	-	38.18
Advance Tax (Net of Provisions)	1,232.72	124.66
Interest Receivable from Related Party	143.05	-
Total	22,129.33	127,949.32

2.11 Revenue from Operations ₹ in Thousands

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Sales of Goods	1,702,717.04	7,818.72
Other Operating Income	1,060.12	32.49
Total	1,703,777.16	7,851.21



C K K RETAIL MART PRIVATE LIMITED
(FORMERLY KNOWN AS C K K EXPORTS PRIVATE LIMITED)
NOTES FORMING PART OF THE FINANCIAL STATEMENT

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

2.12 Other Income

₹ in Thousands

Particulars	For Year ended 31st March 2022	For Year ended 31st March 2021
Interest on Loan	3,111.82	1,242.27
Sundry Balance Written Back	24.59	-
Short Term Capital Gain	34.17	2,096.70
Interest on Income Tax Refund	8.14	-
Difference in Foreign Currency (net)	-	2,078.19
Total	3,178.72	5,417.16

2.13 Purchase

₹ in Thousands

Particulars	For Year ended 31st March 2022	For Year ended 31st March 2021
Purchase of Traded Goods	1,440,313.80	96,006.80
Total	1,440,313.80	96,006.80

2.14 Change in Inventories

₹ in Thousands

Particulars	For Year ended 31st March 2022	For Year ended 31st March 2021
Opening Stock of Finished Goods	88,891.80	-
Closing Stock of Finished Goods	3,322.77	88,891.80
Increase (Decrease) in Finished Goods	85,569.03	(88,891.80)

2.15 Employee Benefit Expenses

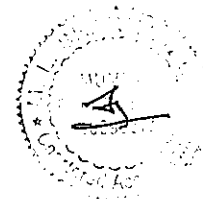
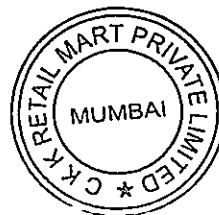
₹ in Thousands

Particulars	For Year ended 31st March 2022	For Year ended 31st March 2021
Salary Expenses	1,269.70	-
Employer Provident Fund	34.80	-
Bonus	199.27	-
Staff Welfare Expenses	82.67	-
Total	1,586.44	-

2.16 Other Expenses

₹ in Thousands

Particulars	For Year ended 31st March 2022	For Year ended 31st March 2021
Freight and Forwarding Expenses	89,513.27	1,639.96
Transportation Expenses	54,020.72	3,235.00
Brokerage	1,770.80	1,029.20
Insurance Charges	136.95	2.34
Legal & Professional Charges	543.00	47.75
Membership & Subscription	-	32.45
Rent Rates and Taxes	98.50	49.62
Interest on TDS	102.65	-
Bank Charges	56.56	8.13
Sundry Balance W/off	30.54	-
Difference in Foreign Currency (net)	7,938.54	-
Miscellaneous Expenses	16.37	-
Payment to Auditor		
Audit Fees	150.00	20.00
Tax Audit / Transfer Pricing Fees	75.00	-
Others	-	-
Total	154,452.90	6,064.45



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SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

2.17 Tax Expenses		₹ In Thousands	
Particulars	For Year ended 31st March 2022	For Year ended 31st March 2021	
Current Tax	6,400.00	23.00	
Tax Adjustments for previous year	(6.42)	-	
Deffered Tax	-	-	
Total	6,393.58	23.00	

2.18 Earning Per Share		₹ In Thousands	
Particulars	For Year ended 31st March 2022	For Year ended 31st March 2021	
Profit / (Loss) after Tax	18.64	0.07	
Weighted average Number of Shares outstanding during the year. (Face Value ₹10 per share)	10,000	10,000	
Basic Earnings/(Loss) Per share	1.86	0.01	

Company do not have any potential dilutive equity shares, hence dilutive earning per share is same as earning per share.

2.19 Events Occurring after Balance Sheet Date :-

To the best of knowledge of the management, there are no events occurring after the Balance Sheet date that provide additional information materially affecting the determination of the amount relating to the conditions existing at the Balance Sheet Date that requires adjustment to the Assels or Liabilities of the Company except to the extent stated otherwise.

2.20 Contingent Liabilities:-

Particulars	As on 31st March 2022	As on 31st March 2021
TDS Defaults including Interest	3.13	-

2.21 Disclosures required U/s 22 of the Micro, Small and Medium Enterprises Development Act, 2006

In the opinion of the management no amount is outstanding at year end to vendors covered under the Micro, Small and Medium Enterprises Development Act, 2006.

2.22 Previous Year Figures

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

2.23 The Company has opted for reduced tax rate as per Section 115BAA of the Income Tax Act (introduced by the Taxation Laws (amended) Ordinance, 2019 wef FY 2019-20 (AY 2020-21). Accordingly, the Company has recognised Provision for Income Tax for the year and re-measured its Deferred Tax Liability basis at the prescribed in the said section.

2.24 Related Party Disclosures

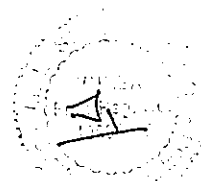
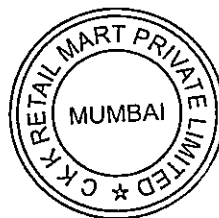
a) List of Related Parties & Relationship:-

i. Key Management Personnel (KMP) :-

Raju Pillai
Sanjay Upadhyay

ii. Significant Interest In voting power :-

Saurabh Malholra
Kusum Mathotra



C K K RETAIL MART PRIVATE LIMITED
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NOTES FORMING PART OF THE FINANCIAL STATEMENT

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

iii. **Enterprises where KMP or Relative of KMP or Owners exercise control or significant Influence :-**

Sakuma Infrastructure & Realty Private Limited
 Marwar Consultancy Private Limited
 Sukriti Trading LLP
 Sakuma Exports Limited
 Sakuma Finvest Private Limited
 M. S. Port Terminal Pvt. Ltd.
 L T Sagar Coastal Transport Pvt. Ltd.
 G M K System and Logistics Private Limited
 Kuma Infra and Realty Private Limited
 Samavama Infra and Realty Private Limited
 Sakuma EXIM DMCC
 Sakuma Exports Pte

b) **List of Parties with whom transactions were carried out during the year & relationships**

i. **Enterprises where KMP or Relative of KMP exercise control or significant**

Sakuma Exports Limited
 Sakuma EXIM DMCC

c) **Disclosure of Related Party Transactions**

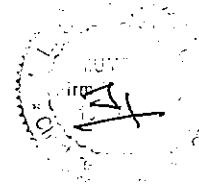
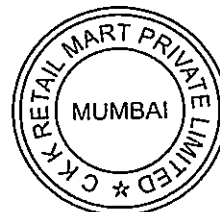
₹ in Thousands

Particulars	KMP / Relative of KMP/ Owners	Enterprises where KMP or Relative of KMP or Owners exercise control or significant influence	Total
Sale of goods	-	1,382,888.40	1,382,888.40
P.Y.	-	-	-
Purchase of goods	-	123,370.00	123,370.00
P.Y.	-	-	-
Loan Taken	-	220,200.00	220,200.00
P.Y.	-	-	-
Loan Repaid	-	220,200.00	220,200.00
P.Y.	-	-	-
Loan Given	-	112,820.00	112,820.00
P.Y.	240,000.00	-	240,000.00
Receipt of Loan Given	-	102,000.00	102,000.00
P.Y.	240,000.00	-	240,000.00
Interest on Loan Given	-	3,134.11	3,134.11
P.Y.	(1,204.09)	-	(1,204.09)

d) **Amount due to / from related parties as at 31st March, 2022**

₹ in Thousands

Particulars	KMP / Relative of KMP	Enterprises where KMP or Relative of KMP exercise control or significant influence	Total
Short Term Loans and Advance	-	108,200.00	108,200.00
P.Y.	-	-	-
Trade Receivables	-	130,213.83	130,213.83
P.Y.	-	-	-
Trade Receivables	-	232,647.81	232,647.81
P.Y.	-	-	-
Short Term Borrowing	230.96	-	230.96
P.Y.	(230.96)	-	(230.96)



C K K RETAIL MART PRIVATE LIMITED
(FORMERLY KNOWN AS C K K EXPORTS PRIVATE LIMITED)

2.25 Trade Payables ageing Schedule as on 31st March, 2022 :

₹ in Thousands

Particulars	Unbilled payables	Not Due	Outstanding for following periods from due date of payment				Total
			Less than 1 Year	1-2 years	2-3 years	More than 3 years	
a) MSME	-	-	-	-	-	-	-
b) Others	220.44	-	23,098.90	18.48	-	-	23,337.82
c) Disputed dues - MSME	-	-	-	-	-	-	-
d) Disputed dues - Others	-	-	-	-	-	-	-
TOTAL	220.44	-	23,098.90	18.48	-	-	23,337.82

Trade Payables ageing Schedule as on 31st March, 2021 :

₹ in Thousands

Particulars	Unbilled payables	Not Due	Outstanding for following periods from due date of payment				Total
			Less than 1 Year	1-2 years	2-3 years	More than 3 years	
a) MSME	-	-	-	-	-	-	-
b) Others	5,927.85	-	849.84	-	-	-	6,777.69
c) Disputed dues - MSME	-	-	-	-	-	-	-
d) Disputed dues - Others	-	-	-	-	-	-	-
TOTAL	5,927.85	-	849.84	-	-	-	6,777.69

2.26 Trade Receivables ageing as at 31st March, 2022

₹ in Thousands

Particulars	Not due	Less than 6 months	6 Months -1 years	1-2 years	2-3 years	More than 3 years	Total
1) Undisputed Trade Receivables -Considered good	-	232,647.81	-	-	-	-	232,647.81
2) Undisputed Trade Receivables -Considered Doubtful	-	-	-	-	-	-	-
3) Disputed Trade Receivables -Considered good	-	-	-	-	-	-	-
4) Disputed Trade Receivables -Considered Doubtful	-	-	-	-	-	-	-
Total	-	232,647.81	-	-	-	-	232,647.81

Trade Receivables ageing as at 31st March, 2021

₹ in Thousands

Particulars	Not due	Less than 6 months	6 Months -1 years	1-2 years	2-3 years	More than 3 years	Total
1) Undisputed Trade Receivables -Considered good	-	-	-	-	-	-	-
2) Undisputed Trade Receivables -Considered Doubtful	-	-	-	-	-	-	-
3) Disputed Trade Receivables -Considered good	-	-	-	-	-	-	-
4) Disputed Trade Receivables -Considered Doubtful	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-



2.27 Analytical Ratios

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for Variance
Current Ratio	Current Assets	Current Liabilities	1.07	1.00	7.40%	
Debt- Equity Ratio	Total Debt	Shareholder's Fund	0.01	(2.36)	-100.53%	account of change in Shareholders
Return on Equity Ratio	Net Profits after taxes	Average Shareholder's Equity	186.40	0.66	28176.90%	account of Increase in revenue and
Inventory Turnover Ratio	Sales	Average Inventory	9.23	0.04	20892.73%	account of Increase in revenue and
Trade Receivable Turnover Ratio	Net Credit Sales	Average Accounts Receivable	3.66	NA	NA	NA as Trade Receivable was NIL
Trade Payable Turnover Ratio	Net Credit Purchases	Average Trade Payables	26.48	7.49	253.44%	account of Increase in purchase and
Net Capital Turnover Ratio	Net Sales	Average Working Capital	46.16	(19.94)	-331.45%	account of Increase in revenue
Net Profit Ratio	Net Profits after taxes	Net Sales	0.01	0.01	29.84%	account of Increase in revenue
Return of Capital Employed	Earning before Interest and Taxes	Capital Employed	1.33	0.67	99.38%	account of change in capital employed
Return on Investment	Income generated from Investments	Time Weighted Average Investments	NA	NA	NA	

2.28 Additional regulatory information required by Schedule III of Companies Act, 2013

Details of Benami property: No proceedings have been initiated or are pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

b Utilisation of borrowed funds and share premium:

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

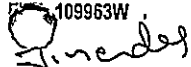
c Compliance with number of layers of companies: The Company has complied with the number of layers prescribed under the Companies Act, 2013.

d Compliance with approved schema(s) of arrangements: The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

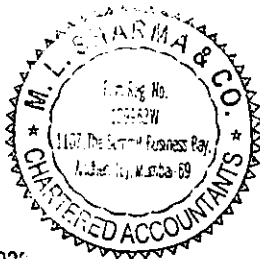


- e **Undisclosed income:** There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
- f **Details of crypto currency or virtual currency:** The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.
- g **Valuation of PP&E, intangible asset and investment property:** The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.
- h The company has not granted any loans or advances in the nature of loans either repayable on demand.
- i The Company has not been declared as a Wilful Defaulter by any bank or financial institution or government or any Government Authority.
- 2.29 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- 2.30 All amounts have been rounded off to the nearest Thousands, unless otherwise indicated.
- 2.31 Additional information's required to be furnished under provision of point no. (viii) of Para 5.A schedule III are either Nil Or Not Applicable.

For M. L. Sharma & Co.
Chartered Accountants

109963W


Jinendra D. Jain
Partner
M. No. 140827



For and on behalf of the Board of Directors


Raju Pillai
Director
DIN - 08932535


Sanjay Upadhyay
Director
DIN - 08932522

Place : Mumbai

Date : 27 SEP 2022