



M. L. SHARMA & CO. (Regd.)
CHARTERED ACCOUNTANTS

1107, The Summit Business Bay, Behind Guru Nanak Petrol Pump, Off. Andheri Kurla Road, Andheri (East), Mumbai - 400 069.

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INDEPENDENT AUDITOR'S REPORT

To,
The Members of **SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED**

Opinion

We have audited the Standalone financial statements of **SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, and **PROFIT**, and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Directors report but does not include the standalone financial statements and our auditor's report thereon.

The Director report is expected to be made available to us after the date of this auditor's report. Our opinion on the standalone financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Director report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and report it to respective regulatory authorities.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing ('SAs'), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

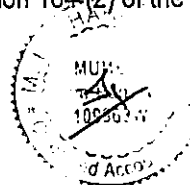
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure – A**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the Written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of section 164 (2) of the Act.



- f) This report does not include a statement on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, since the same is exempted by way of notification no. (F. No. 1/1/2014-CL-V) Dated 13/06/2018 issued by the MCA, being a Being a Private Limited company having turnover less than rupees 50 crore and not having any Borrowings from Banks or financial institution or any Body Corporate at any point of time during the financial year.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended :
In our opinion and to the best of our information and according to the explanations given to us, no remuneration has been paid by the Company to its directors during the current year. Hence we have nothing to report in this regard; and
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to the explanations given to us:
- i. The company has disclosed the impact of pending litigations on its financial position in its standalone financial statement – (Refer Note no. 2.22 to the financial statement).
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts, required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (i)The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

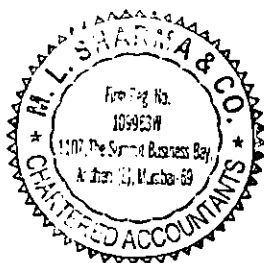
(ii)The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.



- v. The Company has not declared and paid any Dividend during the Year ended on 31st March 2022 as per section 123 of the Company's Act, 2013. Hence, we have nothing to report in this regard.

Place of Signature: Mumbai
Date: 27th September 2022



For M. L. SHARMA & CO.
FIRM REG. NO. 109963W
CHARTERED ACCOUNTANTS

J. Inades

(JINENDRA D. JAIN) PARTNER
Membership No. 140827
UDIN : 22140827BBAROE7395

ANNEXURE "A" TO THE INDEPENDENT AUDITORS REPORT

The Annexure referred to in our Report of even date to the Members of SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED, for the year ended 31st March, 2022. We report that:

- 1a (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Investment Properties.
- (B) The Company does not have Intangible assets hence we have no nothing to report under this clause.
- 1b As explained to us, the Property, Plant and Equipment of the company have been physically verified by the Management in a phased manner as per regular program of verification, which in our opinion is reasonable having regard to the size of the Company and nature of its assets. Pursuant to this program, some of the Property, Plant and Equipment have been physically verified by the management during the year, and no material discrepancies have been noticed on such verification.
- 1c The title deeds of the property as disclosed in Investment in Properties Note No. 2.08 to the financial statements are held in the name of the company.
- 1d The Company has not revalued any of its Property, Plant, and Equipment or Investment Properties during the year.
- 1e There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
2. a. There were no stock of goods during the year with the Company; hence, comments on its physical verification and Material discrepancies is not required and accordingly the provisions of clause 3 (ii) of the order, is not applicable to the Company.
- b. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company.
- 3.a. A. The details of Loans or Advances to subsidiary during the year are as follows:

Sr. No.	Particulars	Loans /Advances in the nature of Loans during the year (₹ in Thousands)	Balance Outstanding during the year (₹ in Thousands) *
1	LT Sagar Coastal Transport Pvt. Ltd.	1,400.00	2,192.59
2	MS Port Terminal Pvt. Ltd.	1,200.00	1,545.88

* The Closing Balance includes interest amount capitalized in loan account.

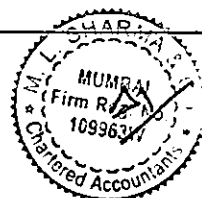


B.The details of Loans or Advances to parties other than subsidiary, joint venture or associates during the year are as follows:

Sr. No.	Particulars	Loans /Advances in the nature of Loans during the year (₹ in Thousands)	Balance Outstanding during the year (₹ in Thousands)
1	C K K Retail Mart Pvt. Ltd.	2,20,200.00	-

- 3.b. During the year, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees to companies, firms, limited liability partnerships or any other parties are not prejudicial to the Company's interest.
- 3.c. The company has granted loans and advances with no stipulation of schedule of repayment of principal and payment of interest and are repayable on demand and therefore we are unable to make specific comment on the regularity of repayment of principal & payment of interest.
- 3.d. According to the information and explanations given to us, the loans granted by the Company and interest thereon are repayable on demand and the all the loans & interest called for have been received by the company within ninety days. The Balances of Loan and Interest receivable outstanding on the reporting date have not been called for by the company and hence we are unable to make specific comment on loans or interest which are overdue for more than ninety days.
- 3.e. According to the information and explanations given to us, the loans granted by the Company and interest thereon are repayable on demand and no loans or advance in the nature of loan granted to companies which was fallen due during the year, have not been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties. Hence, we are unable to make specific comment on the settlement and grant of existing loan.
- 3.f. The Company has granted loans or advances in the nature of loans which are repayable on demand to companies the details of which are as under:

Particulars	Related Parties (₹ in Thousands)	Others (₹ in Thousands)	Total (₹ in Thousands)
Aggregate amount of loans/ advances in nature of loans			
-Repayable on demand (A)	6,04,034.01	-	6,04,034.01
-Agreement does not specify any terms or period of repayment(B)	NIL	NIL	NIL
Total (A+B)	6,04,034.01	-	6,04,034.01



Percentage of loans/advances in nature of loans to the total loans	100.00%	-	100.00%
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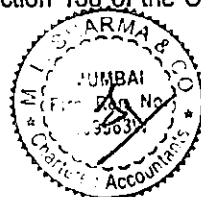
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Act, loans, guarantees and security provided in respect of loans & other facilities to parties covered under section 185 of the Act and Investments made.
5. In our opinion, and according to the information and explanations given to us, the Company has not accepted any deposits or there is no amount which has been considered as deemed deposit within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.
6. According to the information, explanations given to us and the books & records examined by us, since the company is in service industry during the year therefore maintenance of cost records under section 148 (1) of the Companies Act, 2013 is not applicable to the company.
- 7 a According to the information and explanation given to us and the records of the Company examined by us, the Company is generally regular in depositing provident fund dues, employees state insurance, income tax, sales tax, service tax, custom duty, excise duty, cess, goods & service tax (GST) and any other statutory dues with the appropriate authorities and there are no undisputed amounts payable for the same were outstanding as at 31st March, 2022 for a period exceeding six months from the date they became payable;
- 7 b In our opinion and according to the information and explanations given to us, there are no disputed amount payables for Wealth Tax, Sales Tax, Custom Duty, Excise Duty, Goods & Service Tax, Service Tax, Cess etc except for Income Tax as mentioned below:

Statute & Nature of dues	Pending Amount of Dispute (₹ in Thousands)	Period	Forum where dispute is pending
Income Tax Act, 1961 (Tax deduction at source)	35.35	Various Years	TDS Officer, Mumbai

8. According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of account.
9. a. According to the information and explanations given to us, the Company has not defaulted in repayment of its loans or borrowings or in the payment of interest thereon to any lender.
- b. According to the information and explanations given to us including representations received from the management of the Company, and on the basis of our audit procedures, we report that the Company has not been declared a willful defaulter by any bank or financial institution or other lender.

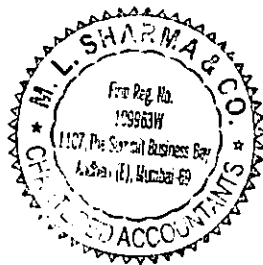


- c. In our opinion and according to the information and explanations given to us, money raised by way of term loans during the year, were applied for the purposes for which these were obtained.
- d. In our opinion and according to the information and explanations given to us, and on an overall examination of the financial statements of the Company, funds raised by the Company on short term basis have not been utilised for long term purposes.
- e. According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f. According to the information and explanations given to us, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, associates or joint ventures.
10. a. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments), during the year. Accordingly, reporting under clause 3(x)(a) of the Order is not applicable to the Company.
- b. According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or (fully, partially or optionally) convertible debentures during the year. Accordingly, reporting under clause 3(x)(b) of the Order is not applicable to the Company.
11. a. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the period covered by our audit.
- b. No report under Section 143(12) of the Act has been filed with the Central Government for the period covered by our audit.
- c. According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistleblower complaints received by the Company during the year.
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the order are not applicable to the Company.
13. In our opinion, and according to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of the companies Act, 2013 where applicable. The details of related party transactions have been disclosed in the financial statements as required under Ind AS "24", Related Party Disclosures specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015.
14. In our opinion and according to the information and explanations given to us the Company is not required to maintain Internal Audit system under section 138 of the Companies Act, 2013. Accordingly, clause 3(xiv) of the Order is not applicable.



15. In our opinion and according to the information and explanations given to us, the Company has not entered into any Non-Cash transaction with directors or persons connected with the directors. Accordingly, the provisions of clause 3 (xv) of the order is not applicable to the Company.
16. In our opinion and according to the information and explanations given to us, the company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of clause 3 (xvi) of the order is not applicable to the Company.
17. The Company has not incurred cash losses in the current as well as the immediately preceding financial year.
18. There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.
19. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the plans of the Board of Directors and management and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
20. In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

Place of Signature: Mumbai
Date: 27th September 2022



For M. L. SHARMA & CO.
FIRM REG. NO. 109963W
CHARTERED ACCOUNTANTS

(JINENDRA D. JAIN) PARTNER
Membership No. 140827
UDIN : 22140827BBAROE7395

SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED
CIN - U45400MH1995PTC086489
BALANCE SHEET AS AT MARCH 31, 2022

₹ in Thousands

Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2.01	35,290.08	35,290.08
(b) Reserves and Surplus	2.02	836,112.41	795,899.42
		871,402.49	831,189.50
(2) Non-current Liabilities			
(a) Other Long term liabilities	2.03	10,110.00	10,110.00
		10,110.00	10,110.00
(3) Current Liabilities			
(a) Short-Term Borrowings	2.04	2,622.22	7,000.00
(b) Trade Payables	2.05		
Dues to Micro & Small Enterprises		-	-
Dues to Other than Micro & Small Enterprises		5,775.21	3,112.58
(c) Other Current Liabilities	2.06	5,685.72	941.93
		14,083.15	11,054.51
		895,595.64	852,354.00
II. ASSETS			
(1) Non-Current Assets			
(a) Property Plant & Equipment	2.07	66.49	71.00
(b) Non-Current Investments	2.08	251,896.88	242,487.54
(c) Long term Loans and Advances	2.09	-	17,000
		251,963.37	259,558.54
(2) Current Assets			
(a) Current Investments	2.10	-	78,500.00
(b) Cash and Bank Balances	2.11	29,190.42	22,360.08
(c) Short-Term Loans and Advances	2.12	604,041.47	472,907.82
(d) Other Current Assets	2.13	10,400.38	19,027.56
		643,632.26	592,795.46
		895,595.64	852,354.00

Significant Accounting Policies And Notes On Accounts

1 & 2

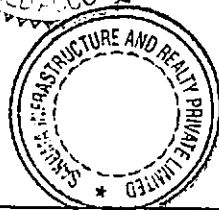
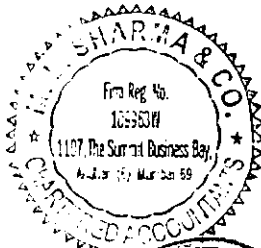
As per our attached report of even date.

For M. L. Sharma & Co.
Chartered Accountants
FRN: 109963W

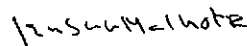


Jinendra D. Jain
Partner
M.No. 140827

Place : Mumbai
Date : 27 SEP 2022



For and on behalf of the Board of Directors



Kusum Malhotra
Director
DIN - 00214508



Vanitha Malhotra
Director
DIN - 01897157

SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED
CIN - U45400MH1995PTC086489
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON MARCH 31, 2022

₹ in Thousands

Particulars	Note No.	For The year ended March 31, 2022	For The year ended March 31, 2021
Revenue			
Operating Income	2.14	42,133.17	-
Non Operating Income	2.15	58,664.38	36,718.37
Total Revenue		100,797.55	36,718.37
Expenses:			
Purchase of Stock In Trade		41,475.69	-
Employee Benefit Expenses	2.16	2,700.00	1,800.00
Finance Cost	2.17	58.02	-
Prior Period Expenses		525.00	-
Depreciation or Amortisation Expenses	2.07 & 2.08	1,162.49	1,158.19
Other Expenses	2.18	1,747.61	9,788.09
Total Expenses		47,668.81	12,746.28
PROFIT BEFORE TAX		53,128.74	23,972.09
Tax expense:			
Current tax Expenses for Current Year		12,908.18	4,590.00
Previous year Tax Expenses		7.57	-
Deferred Tax Asset		-	-
PROFIT AFTER TAX		40,212.99	19,382.09
EARNINGS PER EQUITY SHARE			
Equity shares of par value ₹ 10/- each	2.19		
(1) Basic		13.76	6.62
(2) Diluted		13.76	6.62

Significant Accounting Policies And Notes On Accounts

1 & 2

As per our attached report of even date.

For M. L. Sharma & Co.

Chartered Accountants

FRN: 109963W

Jinendra

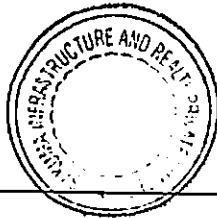
Jinendra D. Jain

Partner

M.No. 140827

Place : Mumbai

Date : 27 SEP 2022



For and on behalf of the Board of Directors

Kusum Malhotra

Kusum Malhotra

Director

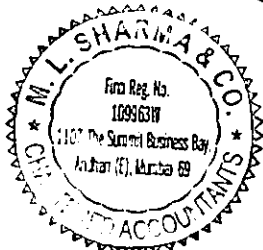
DIN - 00214508

Vanitha Malhotra

Vanitha Malhotra

Director

DIN - 01897157



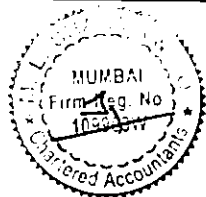
SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED

CIN - U45400MH1995PTC086489

Cash Flow Statement for the year ended March 31, 2022

₹ in Thousands

Particulars	For The year ended March 31, 2022	For The year ended March 31, 2021
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	53,128.74	23,972.09
Adjustments for:		
Depreciation and amortisation / Assets Written off	1,162.49	1,158.19
Income from Investments	(1,251.70)	(6,869.33)
Finance costs	(58.02)	-
Interest on Income Tax Refund		
Interest income	(39,359.73)	(14,062.39)
Dividend income	(2,398.62)	(2,708.91)
Operating profit / (loss) before working capital changes	11,223.16	1,489.66
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Long-term loans and advances	17,000.00	(17,000.00)
Other Current Assets	8,627.18	(11,821.42)
Short-term loans and advances	(131,133.64)	3,352.50
Adjustments for increase / (decrease) in operating liabilities:		
Trade Payables	2,662.63	
Other current liabilities	332.88	2,380.51
	(91,287.79)	(21,598.74)
Net income tax (paid) / refunds	(8,504.83)	(1,952.50)
Net cash flow from / (used in) operating activities (A)	(99,792.62)	(23,551.24)
B. Cash flow from investing activities		
Purchase of Fixed Asset	-	(71.00)
Investment in Subsidiaries	-	(134,125.00)
Current investments not considered as Cash and cash equivalents		
- Purchased	(292,705.49)	(756,380.00)
- Sale	361,889.87	686,637.63
Interest received	39,359.73	14,062.39
Dividend received	2,398.62	2,708.91
Net cash flow from / (used in) investing activities (B)	110,942.73	(187,167.08)
C. Cash flow from financing activities		
Borrowing		
Loan taken	10,122.22	
Repayment of Loan	(14,500.00)	
Proceeds from Issue of Shares		642,315.48
Loan Given		(429,630.00)
Finance cost	58.02	-
Net cash flow from / (used in) financing activities (C)	(4,319.76)	212,685.48
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	6,830.35	1,967.16
Cash and cash equivalents at the beginning of the year	22,360.08	20,392.92
Cash and cash equivalents at the end of the year	29,190.42	22,360.08



SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED

CIN - U45400MH1995PTC086489

Cash Flow Statement for the year ended March 31, 2022

Particulars	For The year ended March 31, 2022	For The year ended March 31, 2021
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents at the end of the year *	29,190.42	22,360.08
* Comprises:		
(a) Cash on hand	23.61	28.92
(b) Balances with banks		
(i) In current accounts	6,368.73	2,874.65
(ii) In deposit accounts	22,798.07	19,456.51
	29,190.42	22,360.08

Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
- (ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

Corporate Information & Significant Accounting Policies as per Note No. 1 & 2

The accompanying notes form an integral part of the standalone financial statements.

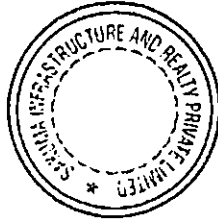
As per our attached report of even date.

For M. L. Sharma & Co.

Chartered Accountants

FRN: 109963W

Jinendra
Jinendra D. Jain
Partner
M.No. 140827



For and on behalf of the Board of Directors

Kusum Malhotra
Kusum Malhotra
Director
DIN - 00214508

Vanitha Malhotra
Vanitha Malhotra
Director
DIN - 01897157

Place : Mumbai
Date : 2 SEP 2022

SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED

CIN - U45400MH1995PTC086489

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

NOTE 1:- SIGNIFICANT ACCOUNTING POLICIES

1.1 General

The financial statements are prepared under historical cost convention on an accrual basis of accounting to comply in all material respects with mandatory accounting standards as notified under section 133 of the Companies Act, 2013 (the Act) read with rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013 as applicable to the company.

1.2 Use of Estimate

The preparation of the financial statements are in conformity with Indian GAAP requires the Management to make estimates and assumptions that affects the reported amounts of revenues, expenses, assets and liabilities, at the end of reporting period. Although this estimates are based on managements best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring material adjustments to the carrying amounts of the assets or liabilities in future period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable.

1.3 Property, Plant & Equipment

Property, Plant & Equipment are stated at cost of acquisition or Construction inclusive of incidental expenses related there to less accumulated depreciation & Input tax credit and/or accumulated impairment losses, if any.

1.4 Depreciation

Depreciation on Property, Plant & Equipment has been provided on the Straight Line Method (SLM) based on the Estimated Useful Life of the assets as prescribed in Schedule II of the Companies Act,2013.

1.5 Revenue Recognition

Income & Expenditure recognized on Accrual basis and Dividend income is recognized on acceptance basis, Interest Income is recognized on accrual basis in time proportion.

1.6 Investment & Investment Property

- i) Investment property applies to owner-occupied property and is held to earn rentals or for capital appreciation or both.
- ii) An Investment in Land and Building, which is not intended to be occupied substantially for use by, or in the operation of the company is classified as investment property. Investments in properties are stated at cost, net of accumulated depreciation and accumulated impairment losses if any.
- iii) Investment properties are depreciated using the Straight Line Method (SLM) over their estimated useful life of the assets as prescribed in Schedule II to the Companies Act,2013.
- iv) All other long term Investment and Unquoted Current Investment are stated at cost. A Provision for Diminution is made to recognize a decline, other than temporary, in the values of such Long Term Investments.
- v) All other long term Investment and Unquoted Current Investment are stated at cost. A Provision for Diminution is made to recognize a decline, other than temporary, in the values of such Long Term Investments.

1.7 Employee Benefits

The Statutory enactments relating to payment of Provident Fund, ESIC and Gratuity to employees are not applicable to the company. The company does not have any scheme for retirement benefits for its employee and as such no provision towards retirement benefits to employees is considered necessary.

1.8 Taxes on Income

- Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

- Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized only if there is virtual certainty that there will be sufficient future taxable income available to realize such assets. Deferred tax assets are recognized for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their reliability.

- The Company has opted for reduced tax rate as per Section 115BAA of the Income Tax Act (Introduced by the Taxation Laws (amended) Ordinance, 2019. Accordingly, the Company has recognised Provision for Income Tax for the year and re-measured its Deferred Tax Liability basis at the prescribed in the said section.



SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED

CIN - U45400MH1995PTC086489

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1.9 Provisions and Contingencies

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

1.10 Earning Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

1.11 Lease

As a lessee: Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the Statement of Profit and Loss on a straight-line basis over the period of the lease or other systematic basis more representative of the time pattern of the user's benefits.

As a lessor: The Company has leased certain tangible assets and such leases where the Company has substantially retained all the risks and rewards of ownership are classified as operating leases. Lease income on such operating leases are recognised in the Statement of Profit and Loss on a straight line basis over the lease term or other systematic basis over the lease term which is more representative of the time pattern in which benefit derived from the use of the leased asset is diminished. Initial direct costs are recognised as an expense in the Statement of Profit and Loss in the period in which they are incurred.

NOTE 2:- NOTES ON ACCOUNTS

2.01 Share Capital

₹ in Thousands

Particulars	As at	As at
	March 31, 2022	March 31, 2021
Authorized		
50,00,000 (P.Y. 50,00,000) Equity Shares of ₹ 10/- each.	50,000.00	50,000.00
	50,000.00	50,000.00
Issued, Subscribed and Paid-Up		
29,23,050 (P.Y. 29,23,050) Equity Shares of ₹ 10/- each, Fully Paid up	35,290.08	29,230.50
Total	35,290.08	29,230.50

The Company has only one class of shares referred to as equity shares having a par value of ₹ 10/-. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

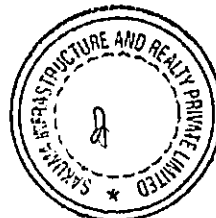
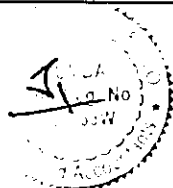
During the year ended 31st March 2021, the company made private placement aggregating to ₹ 60,59,580/- through issuance of 50,000 Equity Shares, fully paid up at the price of ₹ 10/- per equity share alongwith share premium of ₹ 1,060/- per equity share. The shares have been allotted on 30th March, 2021.

Reconciliation of shares outstanding at the beginning and at the end of the reporting period:-

Particulars	As at March 31, 2022		As at March 31, 2021	
	Numbers	₹ in Thousands	Numbers	₹ in Thousands
At the beginning of the Period	3,529,008	35,290.08	2,923,050	29,230.50
Add:- Issued During the Period	-	-	605,958	6,059.58
Outstanding at the end of the period	3,529,008	35,290.08	3,529,008	35,290.08

Details of shareholder holding more than 5% shares in the Company:-

Name of the shareholder	As at March 31, 2022		As at March 31, 2021	
	Numbers	%	Numbers	%
Vishal Grover	301,949	8.56%	301,949	8.56%
Karuna Grover	304,009	8.61%	304,009	8.61%
Chander Mohan Joinity with Saurabh Malhotra	406,010	11.50%	406,010	11.50%
Saurabh Malhotra	1,360,530	38.55%	1,360,530	38.55%
Kusum Malhotra	1,068,010	30.26%	1,068,010	30.26%



SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED
CIN - U45400MH1995PTC086489
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

iv) Shareholding of Promoters :

Name of the Promoter	No. of Shares held at the Beginning	% of shares held at the Beginning	No. of Shares held at the End	% of shares held at the End
Equity :				
Vishal Grover	301,949	8.56%	301,949	8.56%
Karuna Grover	304,009	8.61%	304,009	8.61%
Chander Mohan Jointly with Saurabh Malhotra	406,010	11.50%	406,010	11.50%
Saurabh Malhotra	1,360,530	38.55%	1,360,530	38.55%
Kusum Malhotra	1,068,010	30.26%	1,068,010	30.26%
Mr Vanitha Malhotra	38,500	1.09%	38,500	1.09%
Sakuma Finvest Pvt Ltd.	50,000	1.42%	50,000	1.42%

Name of the Promoter	No. of Shares transferred/ gifted/ Issued, if any	% of change in the shareholding, if any	No. of Shares transferred/ gifted/ Issued, if any	% of change in the shareholding, if any
Equity :				
Vishal Grover	-	-	-	-
Karuna Grover	-	-	-	-
Chander Mohan Jointly with Saurabh Malhotra	-	-	-	-
Saurabh Malhotra	-	-	-	-
Kusum Malhotra	-	-	-	-
Mr Vanitha Malhotra	-	-	-	-
Sakuma Finvest Pvt Ltd.	-	-	-	-

2.02 Reserves And Surplus

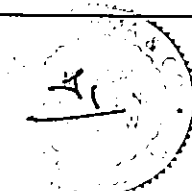
Particulars	₹ in Thousands	
	As at March 31, 2022	As at March 31, 2021
Securities Premium A/c		
Balance as per last financial statements	680,085.90	43,830.00
Add : Addition during the year	-	636,255.90
Closing Balance	680,085.90	680,085.90
Surplus / Deficit in Statement of Profit and Loss		
Balance as per last financial statements	115,813.52	96,431.43
Add : Profit for the year	40,212.99	19,382.09
Closing Balance	156,026.51	115,813.52
Total	836,112.41	795,899.42

2.03 Other Long term liabilities

Particulars	₹ in Thousands	
	As at March 31, 2022	As at March 31, 2021
Security Deposits		
From Others	2,640.00	2,640.00
From Related Parties -		
Sakuma Exports Limited	7,470.00	7,470.00
Total	10,110.00	10,110.00

2.04 Short Term Borrowings

Particulars	₹ in Thousands	
	As at March 31, 2022	As at March 31, 2021
Unsecured and Considered Good		
From Related Parties		
- Sakuma Finvest Private Limited (Repayable on Demand, ROI - 8%)	2,622.22	7,000.00
Total	2,622.22	7,000.00

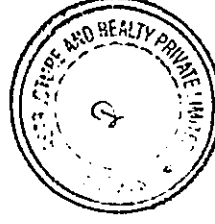


SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED
FORMERLY KNOWN AS SAKUMA INTERNATIONAL MARKETING PRIVATE LIMITED

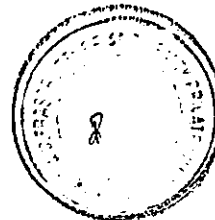
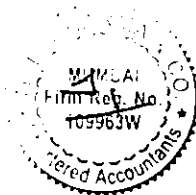
Notes:-2.07 (a) PROPERTY PLANT & EQUIPMENT										₹ in Thousands	
PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK				
	As on April 01, 2021	Addition/ (deletion)	As on March 31, 2022	As on April 01, 2021	For the year	As on March 31, 2022	As at March 31, 2022	As at March 31, 2021			
Property Plant and Equipment	71.21	-	71.21	0.21	4.51	4.72	66.49	71.00			
Air Purifier	71.21	-	71.21	0.21	4.51	4.72	66.49	71.00			

Notes:-2.08 INVESTMENT PROPERTY

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As on April 01, 2021	Addition/ (deletion)	As on March 31, 2022	As on April 01, 2021	For the year	As on March 31, 2022	As at March 31, 2022	As at March 31, 2021	
Property at Worli	27,852.22	-	27,852.22	4,828.99	464.20	5,293.19	22,559.03	23,023.23	
Property at Thane	41,626.61	-	41,626.61	6,169.86	693.78	6,863.64	34,762.97	35,456.75	
	69,478.83	-	69,478.83	10,998.85	1,157.98	12,156.83	57,322.00	58,479.98	



SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED		
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SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS		
2.05 Trade Payables		₹ in Thousands
	As at	As at
Particulars	March 31, 2022	March 31, 2021
Dues to Micro & Small Enterprises	-	-
Dues to Other than Micro & Small Enterprises	5,775.21	3,112.58
Total	5,775.21	3,112.58
2.06 Other Current Liabilities		₹ in Thousands
	As at	As at
Particulars	March 31, 2022	March 31, 2021
Duties & Taxes Payables	152.35	132.98
Salary Payable	382.57	116.98
Audit Fees Payable	67.35	20.00
Provision for Taxes (Net of Advances)	5,082.88	671.96
Other Payables (Liabilities for expenses)	0.57	-
Total	5,685.72	941.93
2.08 Non Current Investments		₹ in Thousands
	As at	As at
Particulars	March 31, 2022	March 31, 2021
Non Trade Investments:-		
A. Investment Property		
Investments in Properties at Worli [Refer note 2.08]	22,094.82	22,559.03
Investments in Properties at Thane [Refer note 2.08]	34,069.19	34,762.97
	56,164.02	57,322.00
B. Quoted Equity Instruments		
Investments in Equity Shares of Associate Companies		
4,88,72,450 (P.Y.4,79,72,450) shares of Sakuma Exports Limited (FV - ₹ 1 each)	175,101.63	164,534.31
	175,101.63	164,534.31
C. Unquoted Equity Instruments		
Investment in Subsidiary / Associate Companies -		
10,02,983 (P.Y. 10,02,983) shares of Marwar Consultancy Private Limited	19,631.23	19,631.23
50,000 (P.Y.50,000) Shares Of LT Sagar Coastal Transport Private Limited	500.00	500.00
50,000 (P.Y.50,000) Shares MS Port Terminal Private Limited	500.00	500.00
	20,631.23	20,631.23
Total	251,896.88	242,487.54
Book Value of Unquoted Investments	76,795.25	77,953.23
Book Value of Quoted Investments	175,101.63	164,534.31
Market Value of Quoted Investments	575,228.74	230,267.76
2.09 Long-Term Loans And Advances		₹ in Thousands
	As at	As at
Particulars	March 31, 2022	March 31, 2021
Unsecured, Considered Good :-		
Capital Advance - Rakin Infra Private Limited	-	17,000.00
Total	-	17,000.00



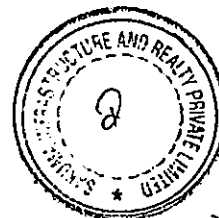
SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED
CIN - U45400MH1995PTC086489
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

2.10 Current Investments				₹ in Thousands	
Particulars			As at March 31, 2022	As at March 31, 2021	
Quoted Equity Instruments					
Investments in Mutual Funds			No. of Units		
			2021-22	2020-21	
SBI Liquid Fund	-	24,511.136	-	78,500.00	
			-	78,500.00	
Total			-	78,500.00	
Book Value of Unquoted Investments			-	-	
Book Value of Quoted Investments			-	78,500.00	
Market Value of Quoted Investments			-	3,050,553.50	
2.11 Cash And Banks Balances					
Particulars			As at March 31, 2022	As at March 31, 2021	
Cash in Hand			23.61	28.92	
Balances with Banks			6,368.73	2,874.65	
Fixed Deposit with Bank			22,798.07	19,456.51	
Total			29,190.42	22,360.08	
2.12 Short-Term Loans And Advances					
Particulars			As at March 31, 2022	As at March 31, 2021	
Unsecured, Considered Good :-					
Advance recoverable in cash or in kind			-	341.77	
Balance with Govt Dept			-	482.83	
Prepaid Expenses			7.46	-	
Loan to Related Parties					
Marwar Consultancy Pvt. Ltd			42,829.85	42,453.22	
L T Sagar Private Limited			219,259.03	227,050.00	
MS Port Terminal Private Limited			154,588.22	157,680.00	
GKM System and Logistics Private Limited			45,671.23	44,900.00	
Sakuma Exports Limited			141,685.67	-	
(ROI 8% Repayment on Demand)			-	-	
Total			604,041.47	472,907.82	
2.13 Other Current Assets					
Particulars			As at March 31, 2022	As at March 31, 2021	
Unsecured, Considered Good :-					
Interest Receivable on Loans			10,258.03	18,784.87	
Accrued Interest on FD			142.35	242.69	
Total			10,400.38	19,027.56	
2.14 Revenue from Operation					
Particulars			For the Year ended March 31, 2022	For the Year ended March 31, 2021	
Sales of Goods			42,133.17	-	
Total			42,133.17	-	



SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED
CIN - U45400MH1995PTC086489
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

2.15 Non - Operating Income			₹ in Thousands	
Particulars	For the Year ended March 31, 2022	For the Year ended March 31, 2021		
Rent Income (TDS - ₹1372.99, P.Y. - ₹ 10,27.63)	13,729.80	13,023.71		
Dividend Income -				
From Equity Shares (TDS - ₹ 239.86 , P.Y. - ₹ 2,03.17)	2,398.62	2,708.91		
Interest Income -				
On Fixed Deposit (TDS - 102.33 , P.Y. - Rs.1,03.97)	952.59	1,085.40		
On Unsecured Loan (TDS - ₹ 3,840.71 , P.Y. - ₹ 988.36)	38,407.15	12,976.99		
On Income Tax Refund	108.91	54.04		
Gain on Sale of Investment	1,251.70	6,869.33		
Sundry Balance Written Back	1,815.62	-		
Total	58,664.38	36,718.37		
2.16 Employee Benefit Expenses			₹ in Thousands	
Particulars	For the Year ended March 31, 2022	For the Year ended March 31, 2021		
Directors Remuneration	2,700.00	1,800.00		
Total	2,700.00	1,800.00		
2.17 Finance Cost			₹ in Thousands	
Particulars	For the Year ended March 31, 2022	For the Year ended March 31, 2021		
Interest on Unsecured Loan	58.02	-		
Total	58.02	-		
2.18 Other Expenses			₹ in Thousands	
Particulars	For the Year ended March 31, 2022	For the Year ended March 31, 2021		
Rates and Taxes	530.29	263.01		
Legal & Professional Fees	173.88	1,569.26		
Repairs and Maintainece	436.42	7,597.11		
Office Exp	-	49.66		
Interest on Late TDS Payment	2.57	7.67		
Profession Tax	-	-		
Bank Charges	7.42	134.85		
Brokerage	88.05	17.47		
Buisness Promotion Expenses	302.00	-		
Insurance expenses	2.20	10.49		
Interest Others	2.67	-		
ITC Reversal	-	0.08		
Late Fees & Penalty for delayed payment of Taxes	8.44	-		
Miscellaneous Expenses	118.68	118.50		
Payment to Auditors				
Audit Fees	75.00	20.00		
Total	1,747.61	9,788.09		



SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED
CIN - U45400MH1995PTC086489
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

2.19 Earning Per Share	₹ in Thousands	
Particulars	For the Year ended March 31, 2022	For the Year ended March 31, 2021
Profit / (Loss) after Tax	40,212.99	19,382.09
Weighted average Number of Shares outstanding during the year (Face Value ₹10 per share)	2,923,050	2,923,050
Basic Earnings Per share	13.76	6.62

Company do not have any potential dilutive equity shares, hence dilutive earning per share is same as Basic earning per share.

2.20 Related Party Disclosures

a) List of Related Parties & Relationship:-

i. Key Management Personnel (KMP) / Director:-

Mrs. Vanitha Malhotra
Mrs. Kusum Malhotra

ii. Subsidiaries / Associates

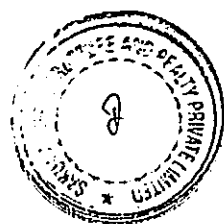
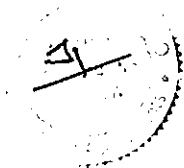
LT Sagar Coastal Transport Private Limited
MS Port Terminal Private Limited
Marwar Consultancy Private Limited
Sakuma Exports Limited

iii. Enterprises where KMP exercise control / significant influence :-

Sakuma Finvest Private Limited
GMK System and Logistics Private Limited
C K K Exports Private Limited
Kuma Infra and Realty Private Limited
Samavama Infra and Realty Private Limited

b) Transaction with Related Parties:-

Nature of Transaction	Subsidiaries	KMP	Enterprises where KMP exercise control / significant influence
Transaction during the year			
Dividend	-	-	2,398.62
P.Y	-	-	(2,667,245.00)
Loan Given	222,800.00	-	205,489.00
P.Y	(422,180.00)	-	(126,400.00)
Loan Received Back	270,335.00	-	73,526.49
P.Y	(37,450.00)	-	(7,590.00)
Issue of Shares	-	-	-
P.Y	(1,000.00)	-	-
Directors Remuneration	-	1,800.00	90.00
P.Y	-	(1,800.00)	-
Interest Received on Loans	32,869.92	-	5,537.22
P.Y	8,049.68	-	4,927.31
Rent Income Excluding Taxes	-	-	5,229.00
P.Y.	-	-	(5,229.00)



SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED
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SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

c) Amount due to Related Parties:-

Outstanding Balance as at end of the year			
O/s Loan Given	416,677.10	-	187,356.90
P.Y.	384,730.00	-	(87,353.22)
O/s Loan Taken	-	-	2,622.22
P.Y.	-	-	(7,000.00)
Other Current Interest - Interest	-	-	-
Receivable	-	-	-
P.Y.	53,351.30	-	6,064.39
	7,445.95	-	(11,338.92)
Other Current Liabilities-Salary Payable'	-	-	-
P.Y.	-	382.57	-
	-	(116.98)	-
Investments in Group Companies	20,631.23	-	19,631.23
P.Y.	(20,631.23)	-	(164,534.31)

Note: Figures in bracket relates to the previous year

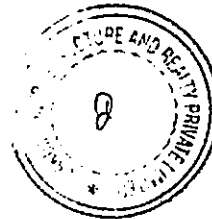
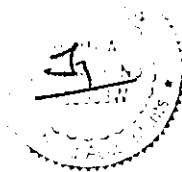
2.21 Disclosures required U/s 22 of the Micro, Small and Medium Enterprises Development Act, 2006
 In the opinion of the management no amount is outstanding at year end to vendors covered under the Micro, Small and Medium Enterprises Development Act, 2006,

2.22 Contingent Liabilities are not provided for in respect of :

Particulars	As at	As at
	March 31, 2022	March 31, 2021
TDS Interest Default u/s 201 2013-14	-	3.42
Demand for Tax Deduction at Source	35.35	-
Total	35.35	3.42

2.23 **Diminution in the Value of Investments :**
 The company has a long term investment of ₹ 19,631.23 in Equity Shares of its Subsidiary, Manvar Consultancy Private Limited. As per the audited accounts of the company there is a loss of ₹ 9,973.15 as at 31st March, 2022. In view of the long term and strategic nature of Investment and other ensuing business activity, the management is of the opinion that the diminution in the value of Investment is temporary in nature and hence no provision is considered necessary in respect of the same.

2.24 **Current Assets And Current Liabilities:**
 Balances of Sundry Debtors, Sundry Creditors, and Loans & Advances receivable/payable are taken as per books and are subject to confirmation and reconciliation, if any.



SAKUMA INFRASTRUCTURE AND REALTY PRIVATE LIMITED

2.25 Trade Payables ageing Schedule as on 31st March, 2022 :

₹ in Thousands

Particulars	Unbilled payables	Not Due	Outstanding for following periods from due date of payment				Total
			Less than 1 Year	1-2 years	2-3 years	More than 3 years	
a) MSME	-	-	-	-	-	-	-
b) Others	87.50	-	5,664.22	23.49	-	-	5,775.21
c) Disputed dues - MSME	-	-	-	-	-	-	-
d) Disputed dues - Others	-	-	-	-	-	-	-
TOTAL	87.50	-	5,664.22	23.49	-	-	5,775.21

Trade Payables ageing Schedule as on 31st March, 2021 :

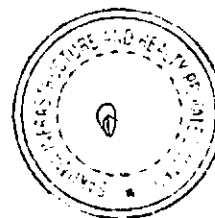
₹ in Thousands

Particulars	Unbilled payables	Not Due	Outstanding for following periods from due date of payment				Total
			Less than 1 Year	1-2 years	2-3 years	More than 3 years	
a) MSME	-	-	-	-	-	-	-
b) Others	11.25	-	2,806.11	295.22	-	-	3,112.58
c) Disputed dues - MSME	-	-	-	-	-	-	-
d) Disputed dues - Others	-	-	-	-	-	-	-
TOTAL	11.25	-	2,806.11	295.22	-	-	3,112.58

2.26 Analytical Ratios

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for Variance
Current Ratio	Current Assets	Current Liabilities	45.70	53.62	-14.77%	-
Debt- Equity Ratio	Total Debt	Shareholder's Fund	0.01	0.02	-29.02%	Variance is on account of Increase in Profit and decrease in borrowings Long and Short Term borrowings
Return on Equity Ratio	Net Profits after taxes	Average Shareholder's Equity	0.05	0.04	6.56%	Variance is on account of Increase in Non-Operating Income
Return of Capital Employed	Earning before Interest and Taxes	Capital Employed	0.06	0.03	111.40%	Variance is on account of Increase in Non-Operating Income
Return on Investment	Income generated from Investments	Time Weighted Average Investments	4.09%	1.08%	277.50%	Variance on account change in values in active market

Note: Debt Service Coverage Ratio, Inventory Turnover Ratio, Trade Receivables Turnover Ratio, Trade Payables Turnover Ratio, Net Capital Turnover Ratio, Net Profit Ratio are not applicable or Nil to the Company



2.27 Additional regulatory information required by Schedule III of Companies Act, 2013

- a Details of Benami property: No proceedings have been initiated or are pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder
- b Utilisation of borrowed funds and share premium:
The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
(ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(ii) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
- c Compliance with number of layers of companies: The Company has complied with the number of layers prescribed under the Companies Act, 2013.
- d Compliance with approved scheme(s) of arrangements: The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
- e Undisclosed income: There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
- f Details of crypto currency or virtual currency: The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.
- g Valuation of PP&E, intangible asset and investment property: The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.
- h The company has not granted any loans or advances in the nature of loans either repayable on demand.
- i The Company has not been declared as a Wilful Defaulter by any bank or financial institution or government or any Government Authority.

2.28 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

2.29 All amounts have been rounded off to the nearest Thousands, unless otherwise indicated.

2.30 Additional information's required to be furnished under provision of point no. (viii) of Para 5.A schedule III are either Nil Or Not Applicable

For M. L. Sharma & Co.
Chartered Accountants
FRN : 109963W

Jinendra D. Jain
Partner
M.No. 140827

Place : Mumbai

Date : 2 SEP 2021

For and on behalf of the Board of Directors

Kusum Malhotra
Vanitha Malhotra

Kusum Malhotra
Director
DIN - 00214508
Vanitha Malhotra
Director
DIN - 01897157

